



2025 BUDGET



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MISSION STATEMENT

To increase the economic opportunity for all of Kitsap County by generating jobs, developing infrastructure and improving local quality of life. We are a regional leader in creating economic and recreational opportunities for our community. We support a sustainable local economy through strategic public investments and stewardship of our natural environment.

VISION STATEMENT

Imagine a community where our people can drive to work, come home to their family, and enjoy a quality of life all within the same area they live. Our community and the Port share a common vision of the future. The Port's role in that future is to build, operate and maintain world-class facilities providing recreation and economic development opportunities for aviation, marine and business. We strive for an abundance of sustainable jobs, a healthy environment, and access to recreational opportunities, which all contribute to the quality of life that is unique to Kitsap County - where quality of life and economic opportunity are in balance.

COMPANY CULTURE

The backbone of a Company Mission and Vision is the people who make it happen - its employees. It is critical to create an environment in which our employees can thrive and be part of an environment that supports effort, creativity and accountability. This company culture in which we operate, and support must be clearly defined and accurately monitored so that we know it is working.

IMAGINE

- Teamwork in everything, including decision-making
- Respect for your peers, your leadership, and your Port
- Talents being used to the best of their abilities
- A sense of comfort and empowerment to share thoughts and opinions for improvement.
- Employee ownership in the Port's success
- Freedom to disagree in order to strive for success
- Creative ideas and individual success are celebrated
- Failure can be the pathway to success and being critiqued provides knowledge for improvement
- An expectation for fun
- A good work-life balance

WE WORK HARD, WE PLAY HARD, WE RESPECT EACH OTHER, WE RESPECT THE COMPANY, AND WHATEVER WE DO, WE GIVE IT OUR BEST.

ABOUT THE COMMISSIONERS

Cary Bozeman, Commissioner, January 1, 2022 - December 31, 2027

District 1: West Bremerton, portions of East Bremerton, Kitsap Lake, and Chico

Previously the Chief Executive Officer of the Port of Bremerton from 2009-2011, Cary returned as Port Commissioner in 2016 for a six-year term and was re-elected in 2022.. He has also served as mayor of Bellevue and Bremerton, where he has lived since 1997. In addition, Cary is the founder of The Bozeman Group, a consulting firm that works with cities to create economically viable downtown urban neighborhoods. He has received several honors throughout his career including being named by Seattle Magazine as one of the most influential people of 2007 and receiving the Governor’s 2004 Economic Development Award.

Gary Anderson, Commissioner, January 1, 2020 - December 31, 2025

District 2: Downtown Port Orchard and portions of Eastern South Kitsap

Born and raised on a family farm in Kitsap County, Gary Anderson has more than 30 years of experience in land use and development issues. He worked at residential real estate before starting his own company focusing on commercial property development. He has served on the Board of Directors for the Port Orchard Chamber, as President of the Association of Realtors, and as a member of the Port Orchard Rotary. “I have held a desire to improve our community’s way of life and have put that desire into my efforts as a commercial real estate broker.” Anderson said, “[I] have considered running for Port Commission for the past 10 years to further meet that desire.”

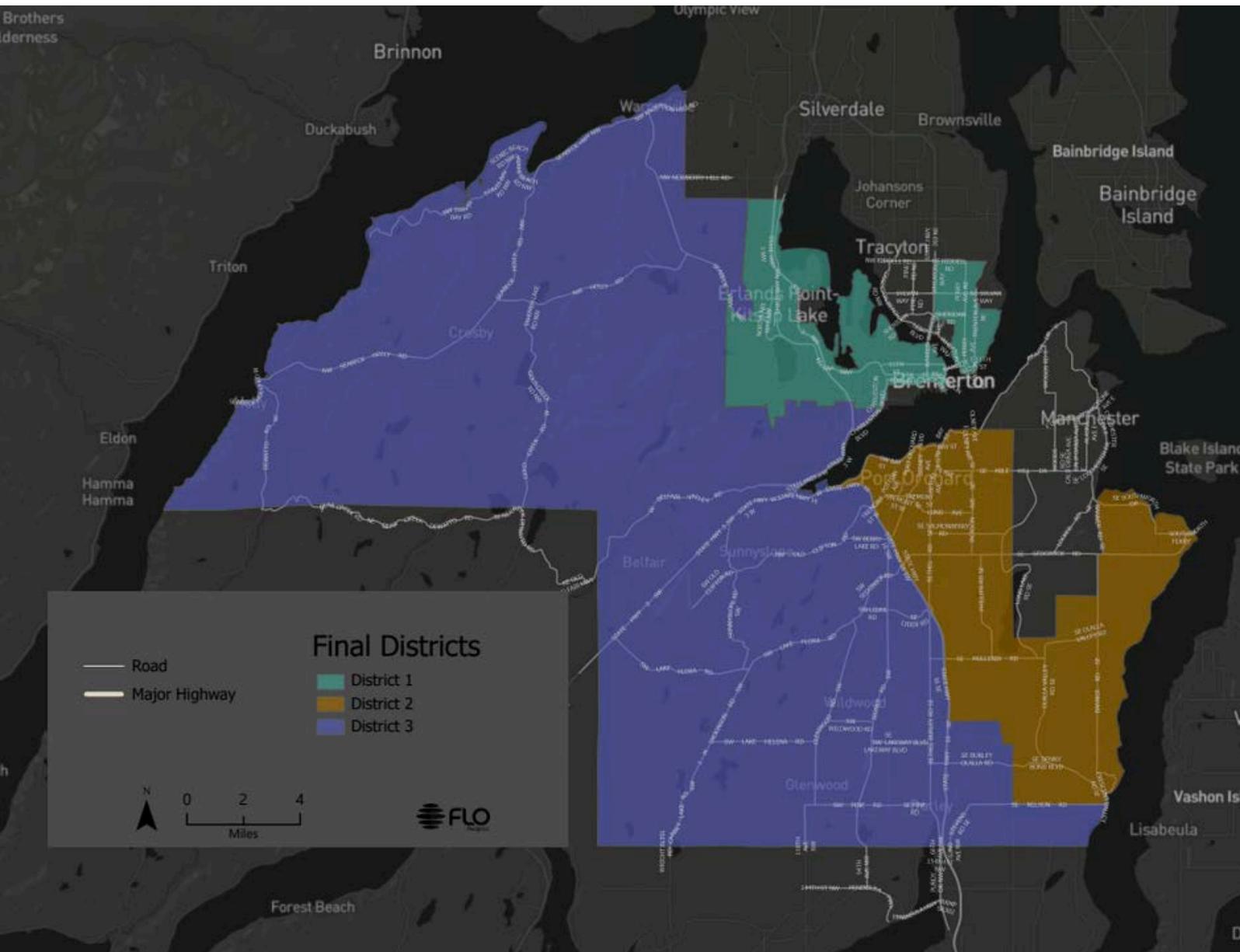
Anderson was elected to serve as Port Commissioner in 2020 for a six-year term and is looking forward to supporting the Port of Bremerton to create economic opportunity and jobs in Kitsap County. He’s focused on helping to improve the quality of life for residents and to uphold the commitment to fiscal responsibility to taxpayers investing in our community.

Axel Strakeljahn, Commissioner, January 1, 2024 – December 31, 2029

District 3: Portions of South Kitsap, Southwest Bremerton, and Seabeck/Holly/Crosby

Axel Strakeljahn was first elected to the Board of Commissioners in 2012 and was reelected in 2018. Commissioner Strakeljahn has spent the past 30 years working and living on the shores of the Kitsap Peninsula. After years of leading successful businesses in the community, he also actively supports community organizations such as Boys and Girls Club and Habitat for Humanity. The retired director of one of Kitsap County’s largest retail corporations, Axel explains that his decision to run for commissioner was based on a desire to offer his extensive business knowledge in the public service arena. After successfully operating several large businesses, he hopes to bring decades of experience in producing and managing large budgets, controlling expenses, establishing more promotional events, and bringing new business to the Port of Bremerton.

PORT DISTRICT MAP



THE BALANCE OF PROGRESS

If you take a quick peek at the Port of Bremerton's mission, you find that the goals for its community are twofold. One is about economic diversity and growth which helps bring more business, more jobs and more investment into the community. The other part of the mission speaks to maintaining the quality of life that we have learned to appreciate. These two objectives, though sometimes in tension, form the foundation of our decision-making process. Our success lies in achieving both simultaneously, and we evaluate every project through this lens. This balanced approach is evident across our current activities.

As the Port is looking to increase economic opportunities at the Industrial Park to market to new businesses which create more jobs, we start by building the infrastructure needed for this type of development. A significant part of this development starts by protecting the quality of the surrounding lands and environment with issues such as stormwater management systems, wetland protection, fish and wildlife conservation, etc. It is common practice to spend millions of dollars and years of work protecting the quality of the area before the Port can even begin its other mission of economic development and job creation.

At Bremerton National Airport, the Port is currently exploring the possibility of regional passenger flights to major West Coast destinations. The idea of this convenience is appealing to many people, and economic growth could be significant with this type of investment. However, there are many considerations to be made before a decision like this can move forward. We are conducting extensive studies on potential community impacts, investing hundreds of thousands of dollars to assess issues such as noise levels, air traffic patterns, and road congestion. Only if we can ensure these developments enhance rather than diminish local quality of life will the project be considered for moving into action.

Other capital investments in the airport and neighboring Industrial Park will include an environmental assessment adjacent to the airport to aid in permitting for future development, roof replacements on existing Port owned buildings, additional security infrastructure, stormwater expansion designs, and improvements to the entrance of Airport Industrial Way.

Our recent waterfront property acquisition near Port Orchard Marina illustrates our long-term vision. The marina currently generates over \$10 million in annual economic value for the city, and this expansion aims to increase that contribution. However, before development begins, the Port will spend the next several years mitigating the property so that the currently contaminated soils are cleaned up, and drainage will no longer negatively affect the surrounding waters.

The Marinas will continue its replacement of the Port Orchard Marina breakwater which began in 2023. Investments for 2025 will also include repairs to some failing finger piers at the Bremerton Marina, and replacement of the fuel tank at the marina fuel dock station.

I take great pride in our staff's forward-thinking and responsible approach to the mission of the Port. Successful growth means creating opportunities for our citizens while safeguarding what makes our

MESSAGE FROM CEO

community special. Our careful planning and substantial investments in economic development and quality of life demonstrate this commitment to balanced progress.

Sincerely,
Jim Rothlin
Chief Executive Officer



I joined the Port of Bremerton last summer, just prior to the kickoff of our annual budgeting process which we historically start each August.

Generally speaking, the Port operates three different businesses, an Airport, an Industrial Park and our Marinas. As each of these businesses have their own unique opportunities and challenges, the directors and managers who run these businesses create operating plans for each line item of our budget which capture their expertise and experience in operating these businesses on a day-to-day basis. We concurrently put together an annual capital budget at this time. Our capital budget seeks to maintain the Port's existing asset base along with taking on new capital projects that we feel best contribute to the overall mission of the Port.

The draft operating and capital budgets are then analyzed by our Chief Executive Officer, Chief Operating Officer and me. At this stage of the process, we work together with the directors and managers on editing and refining their business unit budgets, while also keeping an eye on the Port's budget as a whole. Our overarching goal is to end up with a realistic budget which provides a plan to follow for the year that, if executed, will result in continued fulfillment of the Port's mission along with improvement in the Port's already strong financial position. Our team believes that the budget presented herein reflects our desire to continue to grow our Port and serve you, our stakeholders, by generating jobs, developing infrastructure and improving local quality of life.

Thank you for your support,
Aaron Schielke
Chief Financial Officer



2025 BUDGET CALENDAR

AUG

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August 1 - Finance distributes budget worksheets to directors
August 26 - CFO organizes the budget worksheets for COO & CEO review

SEP

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

September 5 - CFO, COO, & CEO begin review of preliminary budgets

OCT

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

October 2 - CFO, COO, & CEO finish review of preliminary budgets and finalize
October 15 - First preliminary budget presented (work study session)

NOV

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

November 6 - First preliminary budget placed on file (RCW 53.35.010)
November 12 - Final preliminary budget presented (work study session)
November 13 - First public hearing notice (Kitsap Sun) (53.35.020)
November 20 - Second public hearing notice (Kitsap Sun) (53.35.020)
November 26 - Public hearing for final budget and related resolution approval

DEC

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

December 2 - Resolution due to Kitsap County per (RCW 84.52.070 & 53.35.050)

BUDGET SUMMARY OVERVIEW

Revenues	2024 Budget	2025 Budget	Change \$	Change %
Airport	661,449	709,880	48,431	7.32%
Industrial Parks	1,711,605	1,860,640	149,035	8.71%
Port Orchard Marina	2,059,884	2,074,456	14,572	0.71%
Bremerton Marina	1,330,630	1,429,500	98,870	7.43%
Other Marina	109,706	91,336	(18,370)	-16.74%
Total Operating Revenues	5,873,274	6,165,812	292,538	4.98%

Non-Operating Revenues	2024 Budget	2025 Budget	Change \$	Change %
Tax Levy	4,123,766	4,357,262	233,496	5.66%
Grants/Loans	7,283,000	2,145,000	(5,138,000)	-70.55%
Interest Income	260,000	885,000	625,000	240.38%
Total Non-Operating Revenues	11,666,766	7,387,262	(4,279,505)	-36.68%

Total Revenue (Sources)	17,540,040	13,553,074	(3,986,967)	-22.73%
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Operating Expenses	2024 Budget	2025 Budget	Change \$	Change %
Airport	1,388,693	1,342,520	(46,173)	-3.32%
Industrial Parks	1,084,166	1,049,389	(34,777)	-3.21%
Port Orchard Marina	1,904,189	2,013,267	109,078	5.73%
Bremerton Marina	1,324,630	1,411,247	86,617	6.54%
Other Marina	131,550	146,132	14,582	11.08%
General & Administrative	2,495,170	2,555,817	60,647	2.43%
Total Operating Expenses	8,328,398	8,518,372	189,974	2.28%

Non-Operating Expenses	2024 Budget	2025 Budget	Change \$	Change %
Interest Expense	31,091	42,108	11,017	35.43%
Debt Service	119,325	391,663	272,338	228.23%
Total Non-Operating Expenses	150,416	433,771	283,355	188.38%

Total Expenses	8,478,814	8,952,143	473,329	5.58%
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Transfer (from) to Stormwater Reserve	314,025	(235,000)	(549,025)	-174.83%
New Building Funding - Future Year Capital Project	-	380,577	380,577	100.00%
Transfer (from) to Reserves	-	17,564	17,564	100.00%
Net Transfer from(to) Reserves	314,025	163,141	(150,885)	-48.05%

Total Available for Capital Projects	8,747,201	4,437,790	(4,309,411)	-49.27%
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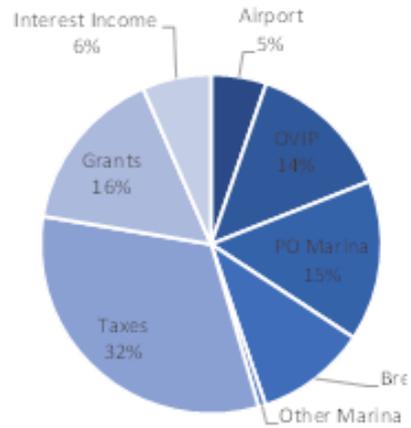
Capital Projects	2024 Budget	2025 Budget	Change	Change
Airport	787,500	2,248,000	1,460,500	(787,500)
Industrial Parks	705,000	645,000	(60,000)	(705,000)
Port Orchard Marina	6,040,500	235,000	(5,805,500)	(6,040,500)
Bremerton Marina	152,500	122,000	(30,500)	(152,500)
Other Marina	777,000	1,030,000	253,000	(777,000)
General & Administrative	284,701	157,790	(126,911)	(284,701)
Total Capital	8,747,201	4,437,790	(4,309,411)	-49.27%

Total Expenses & Capital (Uses)	17,540,040	13,553,074	(3,986,967)	-22.73%
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INCOME AND EXPENSE OVERVIEW

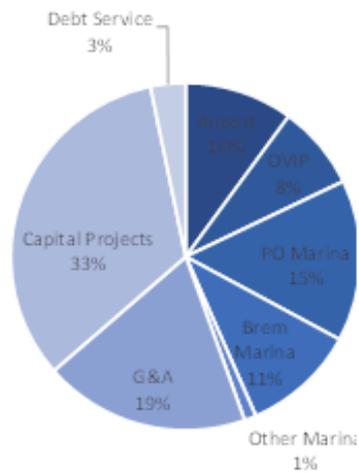
Income

Airport	709,880
OVIP	1,860,640
PO Marina	2,074,456
Brem Marina	1,429,500
Other Marina	91,336
Taxes	4,357,262
Grants	2,145,000
Interest Income	885,000
Total	13,553,074



Expenses

Airport	1,342,520
OVIP	1,049,389
PO Marina	2,013,267
Brem Marina	1,411,247
Other Marina	146,132
G&A	2,555,817
Capital Projects	4,437,790
Debt Service	433,771
Reserves	163,141
Total	13,553,074



G & A BUDGET SUMMARY

OPERATING EXPENSES	2024	2025	Increase/ (Decrease)	Change %
Cost of Sales	-	1,200	1,200	100.00%
Operation Administration	1,829,946	1,859,075	29,129	1.59%
Professional Services	642,664	674,230	31,566	4.91%
Structures & Grounds Maintenance	600	420	(180)	-30.00%
Operating Systems Maintenance	21,960	20,892	(1,068)	-4.86%
Total Operating Expenses	2,495,170	2,555,817	60,647	2.43%
NET OPERATING LOSS	\$ (2,495,170)	\$ (2,555,817)	(60,647)	-2.43%

ABOUT G & A



POB Administrative Offices are located at Bremerton National Airport.

The General and Administration budget encompasses all of the Port of Bremerton’s administration costs. While the Port owns and operates the previously listed segments, the general costs to operate the organization that cannot be tied to one of our operating segments are included in the G&A budget.

AIRPORT BUDGET SUMMARY

	2024	2025	Increase/ (Decrease)	Change %
OPERATING REVENUES				
Hangars & Tie Downs	\$ 308,725	\$ 338,502	29,777	9.65%
Building & Ground Leases	329,524	347,358	17,834	5.41%
Fuel Flowage	18,000	18,000	-	0.00%
Miscellaneous Revenue	5,200	6,020	820	15.77%
Total Operating Revenues	<u>661,449</u>	<u>709,880</u>	<u>48,431</u>	<u>7.32%</u>
OPERATING EXPENSES				
Cost of Sales	2,200	2,419	219	9.95%
Operation Administration	877,607	848,670	(28,937)	-3.30%
Professional Services	64,754	62,418	(2,336)	-3.61%
Structures & Grounds Maintenance	204,800	191,321	(13,479)	-6.58%
Operating Systems Maintenance	239,332	237,692	(1,640)	-0.69%
Total Operating Expenses	<u>1,388,693</u>	<u>1,342,520</u>	<u>(46,173)</u>	<u>-3.32%</u>
NET OPERATING LOSS	<u>\$ (727,244)</u>	<u>\$ (632,640)</u>	<u>94,604</u>	<u>13.01%</u>

ABOUT THE AIRPORT



Bremerton National Airport is the largest airport on the Kitsap Peninsula and provides world-class general and corporate aviation services and capabilities. Whether your firm develops aircraft technology or regularly uses corporate aircraft, there are substantial benefits to expanding or relocating to KPWT.

OLYMPIC VIEW INDUSTRIAL PARK BUDGET SUMMARY

	2024	2025	Increase/ (Decrease)	Change %
OPERATING REVENUES				
Ground Leases	\$ 701,870	\$ 761,148	59,278	8.45%
Building Leases	1,009,735	1,098,533	88,798	8.79%
Miscellaneous Revenue	-	959	959	100.00%
Total Operating Revenues	1,711,605	1,860,640	149,035	8.71%
OPERATING EXPENSES				
Cost of Sales	23,000	19,826	(3,174)	-13.80%
Operation Administration	624,816	613,958	(10,858)	-1.74%
Professional Services	82,050	45,640	(36,410)	-44.38%
Structures & Grounds Maintenance	204,900	213,765	8,865	4.33%
Operating Systems Maintenance	149,400	156,200	6,800	4.55%
Total Operating Expenses	1,084,166	1,049,389	(34,777)	-3.21%
NET OPERATING INCOME	\$ 627,439	\$ 811,251	183,812	29.30%

ABOUT THE INDUSTRIAL PARK

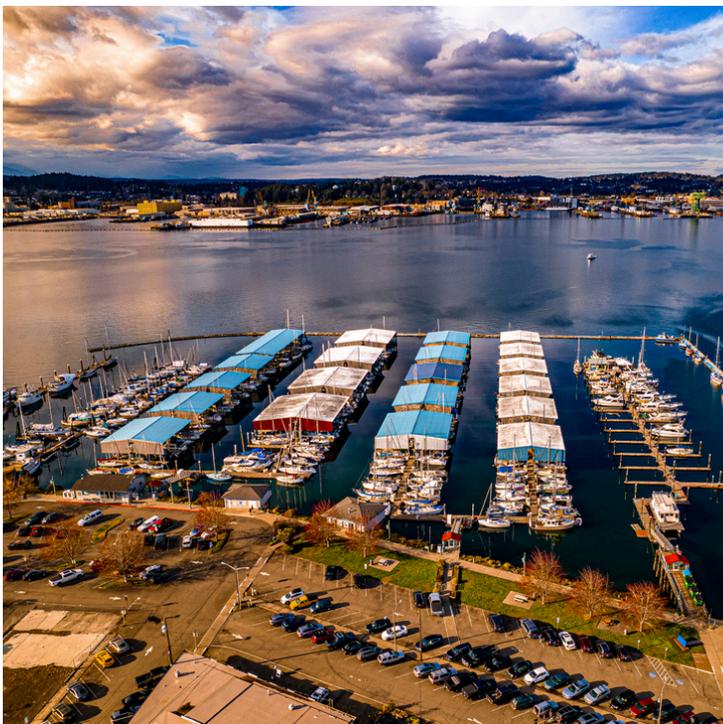


The Port of Bremerton offers businesses and industries premier office and manufacturing space – plus access to Kitsap’s superior workforce. Businesses also benefit from the Port’s transportation network, with easy access to air, road, harbor, and rail shipping. The Port’s cutting-edge fiber-optic telecommunications, along with Kitsap’s uncongested roadways and desirable communities, give our businesses an edge. These businesses supply over 2,500 jobs and play a key role in Kitsap County’s continued growth.

PORT ORCHARD MARINA BUDGET SUMMARY

	2024	2025	Increase/ (Decrease)	Change %
OPERATING REVENUES				
Monthly Moorage	\$ 1,276,784	\$ 1,346,204	69,420	5.44%
Transient Moorage	98,000	98,000	-	0.00%
Fuel Sales	665,000	610,008	(54,992)	-8.27%
Miscellaneous Revenue	20,100	20,244	144	0.72%
Total Operating Revenues	<u>2,059,884</u>	<u>2,074,456</u>	<u>14,572</u>	<u>0.71%</u>
OPERATING EXPENSES				
Cost of Sales	601,070	618,596	17,526	2.92%
Operation Administration	962,969	1,003,012	40,043	4.16%
Professional Services	47,350	48,117	767	1.62%
Structures & Grounds Maintenance	177,800	223,138	45,338	25.50%
Operating Systems Maintenance	115,000	120,404	5,404	4.70%
Total Operating Expenses	<u>1,904,189</u>	<u>2,013,267</u>	<u>109,078</u>	<u>5.73%</u>
NET OPERATING INCOME	<u>\$ 155,695</u>	<u>\$ 61,189</u>	<u>(94,506)</u>	<u>-60.70%</u>

ABOUT PORT ORCHARD MARINA

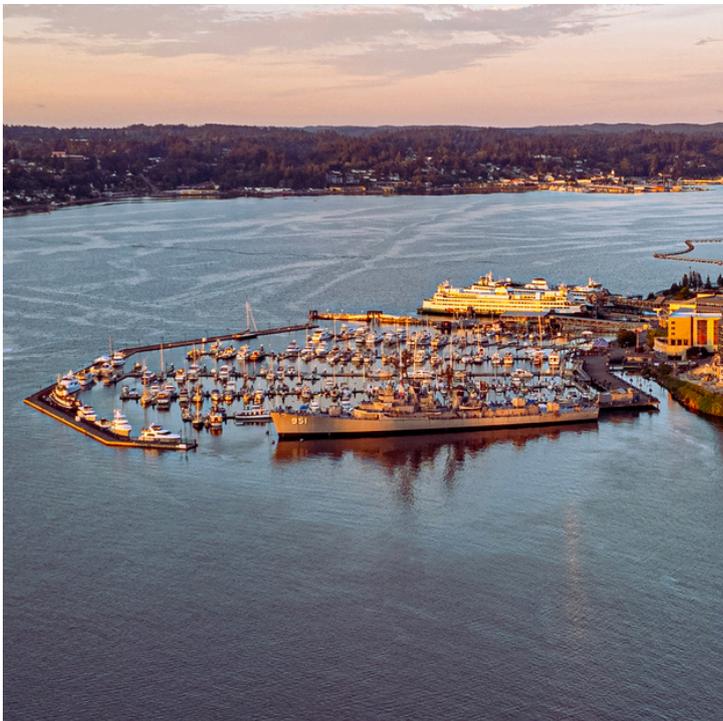


Located on the pristine waters of Puget Sound, the Port Orchard Marina delivers easy access to boating locations from Olympia, Tacoma, Seattle, and to the San Juan Islands and beyond! Port Orchard’s walkable, friendly, small-town charm makes our marina a favorite among boaters. Whether you want to relax on your boat, shop one-of-a-kind boutiques, enjoy local events and festivals, or take in the surrounding natural beauty, Port Orchard Marina is an ideal place to visit.

BREMERTON MARINA BUDGET SUMMARY

	2024	2025	Increase/ (Decrease)	Change %
OPERATING REVENUES				
Monthly Moorage	\$ 1,230,190	\$ 1,329,036	98,846	8.04%
Transient Moorage	81,000	81,000	-	0.00%
Miscellaneous Revenue	19,440	19,464	24	0.12%
Total Operating Revenues	1,330,630	1,429,500	98,870	7.43%
OPERATING EXPENSES				
Cost of Sales	47,320	97,535	50,215	106.12%
Operation Administration	981,311	1,015,307	33,996	3.46%
Professional Services	53,700	41,555	(12,145)	-22.62%
Structures & Grounds Maintenance	175,500	193,036	17,536	9.99%
Operating Systems Maintenance	66,799	63,814	(2,985)	-4.47%
Total Operating Expenses	1,324,630	1,411,247	86,617	6.54%
NET OPERATING INCOME	\$ 6,000	\$ 18,253	12,253	204.22%

ABOUT BREMERTON MARINA



Located on the waters of the stunning Puget Sound, the Bremerton Marina offers easy access to boating locations from Seattle to Olympia, to the San Juan Islands and beyond! The great downtown area has delicious food, fantastic events, and so much more to offer visitors. It's the perfect spot to get away for the weekend and enjoy the beautiful Sound.

OTHER MARINA BUDGET SUMMARY

	2024	2025	Increase/ (Decrease)	Change %
OPERATING REVENUES				
Ground Leases	\$ 26,882	\$ 33,100	6,218	23.13%
Building Leases	32,824	4,236	(28,588)	-87.09%
Parking	50,000	54,000	4,000	0.00%
Total Operating Revenues	109,706	91,336	(18,370)	-16.74%
OPERATING EXPENSES				
Cost of Sales	-	2,508	2,508	100.00%
Operation Administration	31,100	18,516	(12,584)	-40.46%
Professional Services	-	-	-	0.00%
Structures & Grounds Maintenance	88,770	103,412	14,642	16.49%
Operating Systems Maintenance	11,680	21,696	10,016	85.75%
Total Operating Expenses	131,550	146,132	14,582	11.08%
NET OPERATING LOSS	\$ (21,844)	\$ (54,796)	(32,952)	-150.85%

ABOUT OTHER MARINA

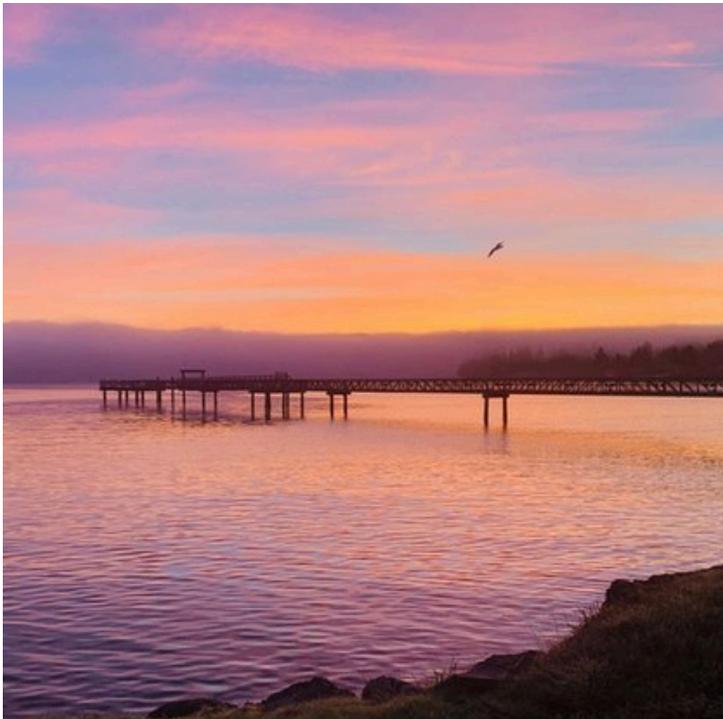


Photo of Harper Pier

Port of Bremerton has a variety of locations associated with our marinas, including the Marina Park at the Port Orchard Marina and Harper Pier in Port Orchard. The Port also maintains two boat launches: the Water Street Ramp and the Chico Boat Ramp. All areas intend to serve as a recreational outlet.

CAPITAL BUDGET

Segment	New Projects for 2025	2025 Project Budget	Grants/ Appropriations	Restricted Reserves	Net \$ 2025
Airport	Airport Master plan	\$ 800,000	\$ (720,000)		\$ 80,000
Airport	Feasibility Study Phase 2	\$ 515,000	\$ (515,000)		\$ -
GA	Economic Impact Study	\$ 75,000			\$ 75,000
OVIP	Cruiser Loop Spec building Design	\$ 250,000			\$ 250,000
BM	Restroom showers remodel	\$ 12,000			\$ 12,000
PO Prop	Marina Park restroom/lift station design	\$ 100,000			\$ 100,000
Airport	Regulator & Capacitor Replacement Airport Lighting	\$ 35,000			\$ 35,000
Airport	Hangar 11-16 Ramp Rehabilitation	\$ 500,000			\$ 500,000
PO Prop	Baystreet Environmental Project (521,525 Bay Str)	\$ 760,000	\$ (760,000)		\$ -
APT/OVIP	Stormwater Enhanced Maintenance Plan	\$ 80,000	\$ (60,000)	\$ (20,000)	\$ -
POM	Fuel tank lining & refit	\$ 185,000			\$ 185,000
APT/OVIP	OWS Shop (Restricted Stormwater)	\$ 90,000		\$ (90,000)	\$ -
APT/OVIP	Backhoe	\$ 125,000		\$ (125,000)	\$ -
APT/OVIP	Wastewater pond water service	\$ 50,000			\$ 50,000
APT/OVIP	Small Wastewater debris screen & removal	\$ 200,000			\$ 200,000
POM	Marina Office roof replacement	\$ 20,000			\$ 20,000
APT/OVIP	Vehicle Replacement/Replacement of Ranger 1998	\$ 55,000			\$ 55,000
POM	IT Equipment replacement (Router, switches, patch)/ dedicated	\$ 30,000			\$ 30,000
BM	Truck replacement Ranger (2005)	\$ 55,000			\$ 55,000
BM	Office VAN replacement	\$ 55,000			\$ 55,000
Airport	Terminal Building Exterior Siding / Paint	\$ 25,000			\$ 25,000
APT/OVIP	Fuel Pumps Maintenance Shop	\$ 50,000			\$ 50,000
OVIP	Security Cameras OVIP	\$ 20,000			\$ 20,000
OVIP	Belfair Hose Fencing	\$ 50,000			\$ 50,000
Airport	Carpeting Replacement - Terminal Building	\$ 48,000			\$ 48,000
PO Prop	Marina Park ADA Improvements (only if Grant is obtained)	\$ 170,000	\$ (90,000)		\$ 80,000
	SUB TOTAL - New 2025 Projects	\$ 4,355,000	\$ (2,145,000)	\$ (235,000)	\$ 1,975,000

Replenishment of Capital Reserve Funding:

Site, Utility, Building Improvements (\$200,000 target)	\$ 22,755	\$ 22,755
Business Development Opportunities (\$50,000 target)	\$ 10,035	\$ 10,035
Software Upgrades, System Expansion (\$150,000 target)	\$ 50,000	\$ 50,000

Total Capital Projects	\$ 4,437,790	\$ (2,145,000)	\$ (235,000)	\$ 2,057,790
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2025 TAX YEAR LEVY LIMIT CALCULATION

Previous Year's Tax Levy Including Any Refunds & Canceled Taxes Levied = 4,226,685

The district's resolution or ordinance must authorize any increase in terms of both the dollars and percentage over the previous year's levy. This increase is exclusive of new construction, increases in state assessed property (utilities), any annexations and refunds requested.

Highest Allowed Levy Since 1986 = 4,585,332

Differences between this amount and the previous year's levy are refunds and canceled taxes levied last year which are not included in this amount and/or any banked capacity your district may have.

1% Increase to Highest Allowed Levy = 4,631,185

This is the maximum allowed but may change to match what is authorized by resolution or is lawfully allowed for your district. It is exclusive of the items listed under the previous year's levy. The dollar and percent increase over the previous year's actual levy to collect this amount is \$404,500 and 9.57014%.

Amount due to New Construction = 90,769

New construction assessed value 469,847,479 X .193189 (the prior year's levy rate) = 90,769

Amount due to Increase in Utilities = 0

This amount will be zero until the values are received from the Department of Revenue. Since this amount may be unknown when you have your budget hearings, you may want to add an amount in your budget or levy certification in order to collect any unknown amount due to an increase in utilities.

AV of Annexed Property = 0 Amount due to Annexations = 0

The amount due for annexations is set when assessed values are final in January. Districts with annexations may want to add an amount in the budget or levy certification for any increases allowed.

Current Total Assessed Value = 22,333,096,444

This amount may fluctuate until values are final in January.

Tax Refunds & Canceled Taxes less Supplements = 39,808

Please include a dollar amount for refunds and canceled taxes in your budget and or levy certification to show the district's intent to collect these amounts.

Projected Levy Rate = .211433 Maximum Levy Rate = .45

Maximum levy rates for cities are estimated until final levy rates for Fire and Library Districts are known.

ESTIMATED TOTAL LEVY LIMIT AMOUNT = 4,761,762

TAX LEVY

Property Tax Comparison - 2025		
	No Rate Change	Inclusion of 1% Banked Levy Increases
2024 Levied Amount	\$ 4,226,685	\$ 4,226,685
Levy Increases - Banked	-	404,500
New Construction	90,769	90,769
Utilities	-	-
Refunds	39,808	39,808
Total 2025 Levy	\$ 4,357,262	\$ 4,761,762
Average Tax Levy*		
Median Value, Single Family Residence	\$ 445,920	\$ 445,920
Levy Rate	0.195103	0.213215
Median Port Levy	\$ 87.00	\$ 95.08

COMMISSIONERS' COMMUNITY ACTIVITIES

	
2025 Community Activities Budget	2025 Commissioners Allocation
Allocation of Port Resources to Community Agencies / Groups	
Kitsap Economic Development Alliance	10,000
Leadership Kitsap	1,000
Visit Kitsap Peninsula	2,000
Bremerton Pilots Association	10,000
Recreational Boaters Association of Washington	1,000
Western Washington Center for the Arts	5,000
Sub -Totals	29,000
Other Community Events	
Blackberry Festival	2,500
Bremerton Bridge Blast	8,500
Downtown Bremerton Association (Includes Soundwave Music Festival, formerly Rock the Dock)	5,000
Bremerton Fly-in	3,500
Fathoms of Fun (POM) Concerts by the Bay	2,500
Fathoms of Fun (POM) Fireworks	6,000
Legislative Luncheon	
Wings of Freedom	
Sub -Totals	28,000
TOTAL	\$ 57,000



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