



		<b>March 2015 (Unaudited)</b>								
<b>2015 Summary Budget Comparison</b>		<b>2015 Budget</b>	<b>Budget Through March</b>	<b>Actual Through March</b>	<b>2015 Projected</b>	<b>Year End (Over) Under Budget</b>	<b>Explanation (in excess of \$ or %)</b>			
<b>INCOME</b>										
General Fund Taxes		3,172,311	793,078	793,078	3,172,312	(1)				
Facility Revenue - Attachment A		3,529,130	882,283	870,203	3,480,812	48,318	See Revenue Detail			
General Fund Tax - 2009 Bond		322,332	80,583	80,583	322,332	-				
Interest on Investments		20,515	5,129	7,728	30,912	(10,397)				
Other		26,000	6,500	1,367	5,468	20,532				
Transfer from Port Cash - Reserve Accounts			-	-	-	-				
Gain (Loss) Disposal of Assets			-	-	-	-				
<b>Subtotal General Income</b>		<b>7,070,288</b>	<b>1,767,572</b>	<b>1,752,959</b>	<b>7,011,836</b>	<b>58,452</b>				
<b>Income from Project Grants or Bonds</b>										
		3,438,781	859,695	6,664	3,376,961	61,820	Capital Projects execution will pick up in second and third quarters when weather permits			
<b>TOTAL INCOME - Operating Funds</b>		<b>10,509,069</b>	<b>2,627,267</b>	<b>1,759,623</b>	<b>10,388,797</b>	<b>120,272</b>				
<b>2015 Summary Budget Comparison</b>										
		<b>2015 Budget</b>	<b>Budget Through March</b>	<b>Actual Through March</b>	<b>2015 Projected</b>	<b>Year End (Over) Under Budget</b>	<b>Explanation (in excess of \$ or %)</b>			
<b>AIRPORT EXPENDITURES</b>										
<b>Airport Administration</b>		398,876	99,719	118,179	473,149	(74,273)				
<b>Administrative Professional Services</b>		111,927	27,982	15,574	106,510	5,417				
<b>Facility Operation &amp; Maintenance</b>			-	-	-	-				
Structures & Grounds Maintenance		86,782	21,696	10,840	82,522	4,260				
Operating System Maintenance		139,096	34,774	23,437	142,623	(3,527)				
<b>Stormwater Taxes</b>		71,940	17,985	360	25,000	46,940	New ILA agreement with City of Bremerton reduced stormwater fees			
<b>Sales, B&amp;O Taxes</b>		500	125	42	168	332				

<b>General &amp; Administrative Allocation</b>				177,662	44,416	29,991	119,964	57,698	
<b>TOTAL AIRPORT</b>				986,782	246,696	198,423	949,936	36,847	
<b>AIRPORT - INDUSTRIAL DEVELOPMENT EXPENDITURES</b>									
<b>Industrial Park Administration</b>				280,184	70,046	72,083	283,574	(3,390)	
<b>Administrative Professional Services</b>				78,216	19,554	14,609	82,478	(4,262)	
<b>Facility Operation &amp; Maintenance</b>				5,650	1,413	(338)	5,650	-	
<b>Structures &amp; Grounds Maintenance</b>				68,841	17,210	6,023	66,618	2,223	
<b>Operating System Maintenance</b>				46,455	11,614	8,850	49,446	(2,991)	
<b>Stormwater Taxes</b>				130,015	32,504	936	18,500	111,515	New ILA agreement with City of Bremerton reduced stormwater fees
<b>Sales, B&amp;O Taxes</b>				500	125	42	500	-	
<b>General &amp; Administrative Allocation</b>				161,144	40,286	27,492	109,968	51,176	
<b>TOTAL AIRPORT - INDUSTRIAL DEVELOPMENT</b>				771,005	192,751	129,697	616,734	154,272	
<b>OLYMPIC VIEW BUSINESS PARK</b>									
<b>Business Park Administration</b>				8,419	2,105	498	2,035	6,384	
<b>Leases &amp; Rent Costs</b>				261,480	65,370	65,332	261,328	152	
<b>Facilities Operations/Maintenance</b>				44,949	11,237	11,088	50,184	(5,235)	
<b>Other</b>				-	-	-	-	-	
<b>General &amp; Administrative Allocation</b>				73,247	18,312	12,496	49,984	23,263	
<b>TOTAL BUSINESS PARK</b>				388,095	97,024	89,414	363,531	24,564	
<b>TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV)</b>				2,145,881	536,470	417,534	1,930,201	215,683	
<b>2015 Summary Budget Comparison</b>									
				<b>2015 Budget</b>	<b>Budget Through March</b>	<b>Actual Through March</b>	<b>2015 Projected</b>	<b>Year End (Over) Under Budget</b>	<b>Explanation (in excess of \$ or %)</b>
<b>HARBOR EXPENDITURES</b>									
<b>PORT ORCHARD MARINA</b>									
<b>Marina Administration</b>				602,664	150,666	135,321	541,284	61,380	
<b>Administrative Professional Services</b>				62,465	15,616	10,503	66,780	(4,315)	
<b>Facility Operations &amp; Maintenance</b>				155,695	38,924	17,562	156,006	(311)	
<b>Property Protection</b>				27,436	6,859	3,993	23,472	3,964	
<b>Sales, B&amp;O &amp; Other Taxes</b>				6,000	1,500	872	6,000	-	
<b>General &amp; Administrative Allocation</b>				160,172	40,043	27,492	109,968	50,204	
<b>Transfer to Marina Maintenance Account for Breakwater Costs</b>				14,950	3,738		14,950		

<b>SUBTOTAL - PORT ORCHARD MARINA</b>				1,029,382	257,346	195,743	918,460	110,922	
<b>BREMERTON MARINA</b>									
Marina Administration				598,018	149,505	134,728	538,912	59,106	
Administrative Professional Services				93,054	23,264	20,532	93,991	(937)	
Facility Operations & Maintenance				122,235	30,559	10,185	128,471	(6,236)	
Property Protection				27,500	6,875	12,035	33,500	(6,000)	
Sales, B&O & Other Taxes				4,500	1,125	1,076	4,305	195	
General & Administrative Allocation				175,195	43,799	29,991	119,964	55,231	
Funds Transfer to Reserve				100,000	25,000		100,000	-	
<b>SUBTOTAL - BREMERTON MARINA</b>				1,120,502	280,126	208,547	1,019,143	101,359	
<b>HARBOR - OTHER FACILITIES</b>									
Harper Fishing Pier				14,335	3,584	9,730	41,896	(27,561)	
Annapolis Ferry Dock & Parking				15,499	3,875	1,250	8,624	6,875	
Chico Boat Ramp				9,510	2,378	301	2,204	7,306	
Marina Park				68,430	17,108	14,293	68,209	221	
Evergreen Park and Boat Ramp				14,318	3,580	385	5,600	8,718	
Water Street Park				26,033	6,508	4,109	21,254	4,779	
USS Turner Joy Moorage Systems				26,711	6,678	17,087	28,075	(1,364)	
Property Lease/Rental				3,000	750	1,902	8,108	(5,108)	
Kitsap Harbor Festival						-	-	-	
<b>Total Other Facilities</b>				177,836	44,459	49,057	183,970	(6,134)	
<b>TOTAL HARBOR FUND</b>				2,327,720	581,931	453,347	2,121,573	206,147	
<b>FUTURE ASSIGNED FUNDS</b>									
Seabeck				50,000	12,500	-	50,000	-	
Chico				50,000	12,500	-	50,000	-	
<b>Total Future Assigned Funds</b>				100,000	25,000	-	100,000	-	
<b>2015 Summary Budget Comparison</b>									
				<b>2015</b>	<b>Budget</b>	<b>Actual</b>	<b>2015</b>	<b>Year End</b>	<b>Explanation</b>
				<b>Budget</b>	<b>Through</b>	<b>Through</b>	<b>Projected</b>	<b>(Over) Under</b>	<b>(in excess of</b>
					<b>March</b>	<b>March</b>		<b>Budget</b>	<b>\$ or %)</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>									
Payroll and other Employee Expense				845,504	211,376	179,897	729,218	116,286	Budgeted position not to be filled until second half
Commissioner Compensation & Travel				87,684	21,921	13,733	87,684	-	of 2015
Insurance				17,197	4,299	4,690	18,760	(1,563)	
Outside Services				170,530	42,633	20,229	168,908	1,622	
Audit Expense				30,000	7,500		30,000	-	
Election Expense				72,000	18,000		72,000	-	
Rental Property Expense				31,481	7,870	8,386	33,544	(2,063)	

Computer Expense				18,218	4,555		27,273	(9,055)	
Office Operating Expense				40,000	10,000	12,315	49,260	(9,260)	
Phone, Utility, Janitorial				29,055	7,264	7,321	29,284	(229)	
Audio Visual Expense				9,000	2,250	1,739	9,000	-	
Wireless/Constant Contact				15,500	3,875	3,385	15,500	-	
Membership Dues & Fees				3,340	835	637	2,548	792	
Advertising/Promotional Hosting				14,100	3,525		14,100	-	
Community Activities				12,025	3,006	3,519	14,076	(2,051)	
Uncollectible Accounts				10,000	2,500	(5,853)	10,000	-	
Marketing				-	-	1,683	6,732	(6,732)	
Other				14,771	3,693	1,151	11,452	3,319	
Future Business Dev Opportunity/Emergency Funds/ Unanticipated Costs				25,000	6,250		27,000	(2,000)	
General & Administrative Transferred Out				(747,420)	(186,855)	(127,461)	(509,844)	(237,576)	
<b>TOTAL GENERAL FUND</b>				<b>697,985</b>	<b>174,496</b>	<b>125,373</b>	<b>846,495</b>	<b>(148,510)</b>	
Non Operating Expense				50,000	12,500	-	50,000	-	
Funds Transfer to Reserve				69,093	17,273		69,093	-	
Funds Transfer to Contingency					-		-	-	
				119,093	29,773	-	119,093	-	
<b>TOTAL FUND EXPENDITURES &amp; TRANSFERS</b>				<b>5,390,681</b>	<b>1,347,672</b>	<b>996,256</b>	<b>5,117,364</b>	<b>273,322</b>	
<b>CAPITAL PROJECTS</b>						<b>Actual</b>			<b>Explanation</b>
<b>2015 Summary Budget Comparison</b>				<b>2015</b>		<b>Through</b>	<b>Remaining</b>		<b>(in excess of</b>
				<b>Budget</b>		<b>March</b>	<b>Budget</b>		<b>\$ or %)</b>
<b>BREMERTON NATIONAL AIRPORT PROJECTS &amp; EQUIPMENT</b>									
<b>New Construction Projects</b>									Execution of Capital Projects will accelerate during the second and third quarters of 2015
Bremerton National Airport - Terminal building HVAC				145,000			145,000		
Airport Way - Cross SKIA Phase 2 Construction				2,353,800		6,229	2,347,571		
AIP 30 Taxiway Construction				42,863		3,779	39,084		
AIP 29 Wildlife Hazard Assessment				35,000		3,626	31,374		
Airport Diner Roof Replacemet				78,642			78,642		
Airport Terminal Roof Replacement				63,431			63,431		
Subtotal - New Construction Projects				2,718,736		13,634	2,705,102		
<b>Facility Improvement Projects</b>									
Site, Utility, Building Improvements				40,000			40,000		
Business Development Opportunities				20,000		-	20,000		
Aerator Replacement				9,700			9,700		
Asphalt Contingency				7,500			7,500		
Subtotal - Facility Improvement Projects				77,200		-	77,200		
<b>Capital Equipment Purchases</b>									
				-			-		

Subtotal - Capital Equipment Purchases		-	-	-	
<b>Total BNA Capital Projects and Equipment</b>		2,795,936	13,634	2,782,302	
<b>AIRPORT-INDUSTRIAL DEVELOPMENT PROJECTS &amp; EQUIPMENT</b>					
<b>New Construction Projects</b>					
Road Repairs		40,000		40,000	
				-	
Subtotal - New Construction Projects		40,000	-	40,000	
<b>Facility Improvement Projects</b>					
Site, Utility Building Improvements		40,000		40,000	
Business Development Opportunities		20,000		20,000	
OVIP 5 Heaters (X5)		8,734		8,734	
OVIP 4 Roof Replacement		43,637		43,637	
OVIP 8 Tenant Improvements		56,000		56,000	
OVIP Sewer Line Replacement		5,000		5,000	
Subtotal - Facility Improvement Projects		173,371	-	173,371	
<b>CAPITAL PROJECTS</b>					
<b>2015 Summary Budget Comparison</b>		<b>2015 Budget</b>	<b>Actual Through March</b>	<b>Remaining Budget</b>	<b>Explanation (in excess of \$ or %)</b>
<b>Capital Equipment Purchases</b>					
		-		-	
Subtotal - Capital Equipment Purchases		-	-	-	
<b>Total Airport-Industrial Capital Projects and Equipment</b>		213,371	-	213,371	
<b>OLYMPIC VIEW BUSINESS PARK PROJECTS</b>					
				-	
				-	
<b>Total Business Park Projects</b>			-	-	
<b>CAPITAL PROJECTS</b>					
<b>2015 Summary Budget Comparison</b>		<b>2015 Budget</b>	<b>Actual Through March</b>	<b>Remaining Budget</b>	<b>Explanation (in excess of \$ or %)</b>
<b>HARBOR IMPROVEMENT PROJECTS &amp; EQUIPMENT</b>					
<b>New Construction Projects</b>					
Harper Pier Construction (Carryover)		196,095	162,213	33,882	
Evergreen Boat Launch		347,595	444	347,151	
Subtotal - New Construction Projects		543,690	162,657	381,033	
<b>Facility Improvement Projects</b>					
Replace A Dock & SS Float Permitting		202,800	-	202,800	
Replace East & North Breakwater Permitting		696,000		696,000	

Curtain Roll						50,000				50,000		
Computer Terminal Replacements						7,500				7,500		
Marina Park Observation Area Tent						15,000				15,000		
Subtotal - Facility Improvement Projects						971,300	-	-		971,300		
<b>Capital Equipment Purchases</b>												
Floats, Docks Marina Improvements - Both Marinas						15,000		-		15,000		
Security Camera System - Both Marinas						47,880				47,880		
Marina Wifi System & Backbone Infrastructure - Both Marinas						45,180		137		45,043		
Subtotal - Facility Improvement Projects						108,060	-	137		107,923		
<b>Total Harbor Improvement Capital Projects &amp; Equipment</b>						1,623,050		162,794		1,460,256		
<b>CAPITAL PROJECTS</b>												
<b>2015 Summary Budget Comparison</b>								<b>Actual</b>		<b>Remaining</b>		<b>Explanation</b>
						<b>2015</b>		<b>Through</b>		<b>Budget</b>		<b>(in excess of</b>
						<b>Budget</b>		<b>March</b>				<b>\$ or %)</b>
<b>GENERAL AND ADMINISTRATIVE PROJECTS &amp; EQUIPMENT</b>												
<b>Facility Improvement Projects</b>												
Admin Space Expansion / Remodel						15,000				15,000		
Subtotal - Facility Improvement Projects						15,000		-		15,000		
<b>Capital Equipment Purchases</b>												
Computer Server Backup Propane Generator						100,000		-		100,000		
Subtotal - Capital Equipment Purchases						100,000		-		100,000		
<b>Total General and Administrative Projects &amp; Equipment</b>						115,000		-		115,000		
<b>Total G &amp; A Capital Projects &amp; Purchases</b>						4,747,357		176,428		4,570,929		
<b>Total - Operation and Capital Lease</b>						10,138,038		1,172,684		9,688,293		
<b>2015 Summary Budget Comparison</b>												
						<b>2015</b>	<b>Budget</b>	<b>Actual</b>		<b>2015</b>	<b>Year End</b>	<b>Explanation</b>
						<b>Budget</b>	<b>Through</b>	<b>Through</b>		<b>Projected</b>	<b>(Over) Under</b>	<b>(in excess of</b>
							<b>March</b>	<b>March</b>			<b>Budget</b>	<b>\$ or %)</b>
<b>FACILITIES REVENUES</b>				<b>Attachment A</b>								
<b>Bremerton National Airport</b>						458,702	114,676	107,431		429,724	28,978	

<b>Olympic View Industrial Park</b>					675,783	168,946	184,378	737,512	(61,729)	
<b>Olympic View Business Park</b>					309,243	77,311	76,708	306,832	2,411	
<b>General Property</b>					402,620	100,655	109,104	436,416	(33,796)	
<b>Harbor Lease/Rental Properties</b>					15,484	3,871	3,421	13,684	1,800	
<b>Retail Sales -</b>					2,000	500	142	568	1,432	
<b>Port Orchard Marina</b>					1,058,621	264,655	240,456	963,572	95,049	Marina revenues will forecast higher as we go into
<b>Bremerton Marina</b>					505,708	126,427	112,667	450,668	55,040	the boater season in the second quarter.
<b>Washington Avenue Property</b>					95,432	23,858	34,396	137,584	(42,152)	
<b>Other</b>					6,000	1,500	1,500	6,000	-	
<b>Total Facilities Revenues</b>					3,529,593	882,398	870,203	3,482,560	47,033	