



				
		PORT OF BREMERTON Kitsap County, Washington		WITHOUT 1%
		Deleted/Added for 2015		
OPERATING FUNDS		2015 Final Budget		
INCOME				
General Fund Taxes				3,172,311
Facility Revenue (See Attachment A)				3,529,130
Tax Levy - 2009 Bond Payment (Non Operating)				322,332
Interest on Investments:				
Industrial Development Fund		2,440		
Airport Fund		800		
		3,500		
Other Operating Funds		275		
Other Non-operating Funds		13,500		
Subtotal				20,515
Misc. Receipts (Sales Tax, Forestry, etc.)				12,000
Timber Revenue - Wedge and Airport Side				-
Non-Operating Income				14,000
Subtotal General Income				7,070,288
INCOME FROM PROJECT GRANTS OR BONDS (Note 1)				
Airport Fund				
FAA - Airport Master Plan Update				
FAA - AIP 28				
FAA - AIP 29 Wildlife Hazard Assessment		31,500		
FAA - AIP 30		42,863		
FAA Projects - Port Funding from Reserve Account (Timber Thinning)		3,500		
				77,863
PSRC - Cross Skia Phase 2 - Construction		2,028,000		
Cross Skia Phase 2.1 Final Design				
OVIP #8 Tenant Improvements Carryover from 2014		56,000		
Subtotal				2,084,000
Port Orchard Marina Maintenance Reserve Funds				472,363

	Computer Equip, Licenses, Maint	8,612		
	IT Services/Annual Fees	5,495		
	Miscellaneous Outside Services	5,000		
	Facility Operations & Maintenance		122,235	
	Lease & Rent Costs	16,035		
	Structures & Grounds Maintenance	35,200		
	Operating Systems Maintenance	10,000		
	Other Equipment/System Maintenance	3,000		
	Small Tools/Miscellaneous Equipment	3,000		
	Vehicle Maintenance	4,000		
	Utilities & Services	40,000		
	Janitorial Supplies, Service	5,000		
	Dock Amenities	6,000		
	Parking Expenses	-		
	Property Protection		27,500	
	Security Supplies, Service	5,000		
	Fire Department Fees	15,000		
	Fire Protection Supplies	3,500		
	Emergency/Safety Equipment	1,000		
	Environmental Expense	3,000		
	Sales, B & O Tax		4,500	
	General & Administrative Allocation		175,195	
	SUBTOTAL - BREMERTON MARINA		1,020,502	
	Transfer to Reserves for future marina projects (Kitsap Transit Pmt)		100,000	
	Total Bremerton Marina including Reserve Transfer		1,120,502	
	HARPER FISHING PIER			
	Salaries & Wages	7,046		
	Payroll Expenses	3,293		
	Other Employee Expense	33		
	Insurance	2,463		
	Utilities	1,000		
	Vehicle Expense			
	Operations & Maintenance	500		
	SUBTOTAL - HARPER FISHING PIER		14,335	
		Deleted for 2015		
			2015 Final Budget	
	HARBOR - OTHER FACILITIES			
	ANNAPOLIS FERRY DOCK & PARKING			
	Salaries & Wages	5,696		
	Payroll Expenses	2,665		




		2015 Final Budget	
HARBOR - OTHER FACILITIES			
WATER STREET PARK			
Salaries & Wages	10,717		
Payroll Expenses	5,016		
Other Employee Expense	53		
Insurance	3,205		
Utilities	1,750		
Legal			
Lease & Rent Cost	1,760		
Fire District 7 Assessment	31		
Vehicle Expense			
Operations & Maintenance	3,500		
SUBTOTAL - WATER STREET PARK		26,033	
USS TURNER JOY MOORAGE SYSTEMS			
Insurance	1,148		
Annual Maintenance to Turner Joy	16,563		
Other Maintenance	9,000		
SUBTOTAL - USS TURNER JOY MOORAGE SYSTEMS		26,711	
PROPERTY RENTAL/LEASE			
Salaries & Wages			
Payroll Expenses			
Other Employee Expense			
Insurance			
Utilities	500		
Vehicle Expense			
Property Management Fees			
Lease & Rent Cost			
Operations & Maintenance	2,500		
SUBTOTAL - PROPERTY RENTAL/LEASE		3,000	
TOTAL HARBOR FUND		2,327,719	
SEABECK			
Establish an Assigned Fund for Future Capital Project (Port Cash \$50,000)	50,000		
CHICO			
Establish an Assigned Fund for Future Capital Project (Port Cash \$10,000)	50,000		
SUBTOTAL - Future Assigned Funds		100,000	

General & Administrative Transferred Out		(747,420)
TOTAL GENERAL and ADMINISTRATIVE		697,984
NON-OPERATING EXPENSE		50,000
Funds Transfer to Reserves		69,093
Funds Transfer for Contingency		
TOTAL FUND EXPENDITURES & TRANSFERS		5,390,679
		
	2015 Final Budget	
CAPITAL PROJECTS/PURCHASES		
BREMERTON NATIONAL AIRPORT PROJECTS & EQUIPMENT		
I. New Construction Projects	Deleted for 2015	
1. Terminal Building HVAC Replacement (Port Cash \$145,000)		145,000
2. Airport Way - Cross SKIA Phase 2 Construction (PSRC \$2,028,000; Port Cash \$325,800)		2,353,800
3. AIP 30 Taxiway Construction (FAA \$38,577; Port Cash - Airport Assigned Fund \$4,286)		42,863
4. AIP 29 Wildlife Hazard Assessment (FAA \$31,500; Port Cash - Airport Assigned Fund \$3,500)		35,000
5. Electronic Level Sensor (Large Wastewater) (Port Cash \$8,750)	8,750	
6. Airport Diner Roof (Ac Pit) Replacement (Port Cash - \$78,642)		78,642
7. Airport Terminal Roof Replacement (Port Cash \$63,431)		63,431
8. Airport Children's Park (Port Cash \$30,000, Lions/Poggie Club \$???)	30,000	
SUBTOTAL - NEW CONSTRUCTION PROJECTS		2,718,736


			
			2015 Final Budget
	INDUSTRIAL DEVELOPMENT PROJECTS & EQUIPMENT		
	I. New Construction Projects	Deleted for 2015	
	1. Road Repairs (Port Cash \$40,000)	10,000	40,000
	SUBTOTAL - NEW CONSTRUCTION		40,000
	II. Facility Improvement Projects OVIP/OVBP		
	1. Site, Utility, Building Improvements (Port Cash \$40,000)	10,000	40,000
	2. Business Development Opportunities (Port Cash \$20,000)	5,000	20,000
	3. OVIP 5 Heaters (x5) (Port Cash \$8,734)		8,734
	4. OVIP 4 Roof Replacement (Port Cash \$43,637)		43,637
	5. OVIP 8 - Tenant Improvements (Fence, 3-Phase) (Port Cash \$56,000, carryover from 2014)		56,000
	6. OVIP Sewer Line Replacement (Port Cash \$5,000)	15,000	5,000
	SUBTOTAL - FACILITY IMPROVEMENT PROJECTS		173,371
		Deleted for 2015	
			
			2015 Final Budget
	III. Capital Equipment Purchases		
	1. Arc Map	8,688	



	(Port Cash \$8,688)			
	SUBTOTAL - CAPITAL EQUIPMENT PURCHASES			-
	SUBTOTAL - AIRPORT-INDUSTRIAL DEVELOPMENT CAPITAL PROJECTS & EQUIPMENT			213,371
	TOTAL - AIRPORT FUND CAPITAL (AIRPORT AND AIRPORT-IND)			3,009,307
	<u>OLYMPIC VIEW BUSINESS PARK PROJECTS</u>			
	SUBTOTAL - BUSINESS PARK PROJECTS			-
			Deleted for 2015	
				2015 Final Budget
	HARBOR IMPROVEMENT PROJECTS & EQUIPMENT			
	I. New Construction Projects			
	1. Harper Pier Construction	Carryover		196,095
	(\$500,000 Alea Grant, \$776,000 State of WA ; \$131,300 Port Cash from Kitsap Transit Funds annual \$100,000 A-Float reimbursement payment)			
	2015 - Construction Phase			
	Alea Grant	\$	75,000	
	2015 Kitsap Transit Note Payment Funds	\$	-	
	Other Port Cash	\$	4,695	
	Net State Funding	\$	116,400	
	Total Project Costs	\$	196,095	

2. Evergreen Boat Launch (BFG Grant \$347,595) Port Cash of \$116,000 deferred to future year budget)			347,595
SUBTOTAL - NEW CONSTRUCTION PROJECTS			543,690
		Deleted for 2015	
		2015 Final Budget	
			
II. Facility Improvement Projects			
PORT ORCHARD MARINA			
1. Replace A Dock & SS Float - Permitting Port Orchard Marina (Port Cash - \$202,800)	147,200		202,800
2. Replace East & North Breakwater - Permitting Port Orchard Marina (Port Cash - \$696,000)	504,000		696,000
3. Curtain Project (Phase II) Port Orchard Marina (Port Cash - \$50,000)			50,000
4. Dock Box Replacement (50 Boxes) - Port Orchard Marina (Port Cash - \$25,000)	25,000		
5. Computer Terminal Replacements (Port Cash - \$7,500)			7,500
6. Marina Park Observation Area Tent (Port Cash - \$15,000 - \$2,500 from property sale)			15,000
SUBTOTAL - PORT ORCHARD MARINA			971,300
BREMERTON MARINA			
1. Bremerton Marina Security Art Glass Barrier (Port Cash - \$50,000)	50,000		
2. Bremerton Marina Breakwater Activity Structure (Port Cash - \$25,000)	25,000		
3. Waterline Upgrade (Port Cash - \$20,000)	20,000		

4. Dock Box Replacement (20 Boxes) - Bremerton Marina (Port Cash - \$10,000)	10,000	
SUBTOTAL - BREMERTON MARINA		
-		
PORT ORCHARD & BREMERTON MARINAS /SHARED		
1. Floats, Docks Marina Improvements - Both Marinas (Port Cash - \$15,000)		15,000
2. Security Cameras System (Port Cash - \$47,880)		47,880
3. Marina Wifi System and Backbone Infrastructure (Port Cash - \$45,180) Carryover from 2014 Budget		45,180
4. Mobile Activity Float & Tent (25' x 50') - Port Orchard Marina (Port Cash - \$100,000)	100,000	
SUBTOTAL - PORT ORCHARD & BREM MARINA /SHARED		
		108,060
SUBTOTAL - FACILITY IMPROVEMENT PROJECTS		1,079,360
III. Capital Equipment Purchases		
SUBTOTAL - CAPITAL EQUIPMENT PURCHASES		1,079,360
TOTAL - HARBOR CAPITAL PROJECTS		1,623,050
		Deleted for 2015
		2015 Final Budget
GENERAL AND ADMINISTRATIVE PROJECTS & EQUIPMENT		



I. Facility Improvement Projects			
1. Admin Space Expansion / Remodel (Port Cash - \$15,000)		15,000	
SUBTOTAL - FACILITY IMPROVEMENT PROJECTS			15,000
II. Capital Equipment Purchases			
1. Computer Server Backup Propane Generator (Grant \$70,000 Port Cash - \$30,000)		100,000	
SUBTOTAL - GENERAL CAPITAL EQUIPMENT PURCHASES			100,000
TOTAL -GENERAL AND ADMINISTRATIVE CAPITAL PROJECTS			115,000
TOTAL - CAPITAL PROJECTS & PURCHASES			4,747,357
TOTAL - OPERATION AND CAPITAL EXPENSE			10,138,036
			

		2015 Final Budget	
BOND, LOAN AND NOTE PAYABLE			
INCOME			
2015 Tax Levy for 2009 Bond Payment			
See Income - Operating Funds on Page 1	0		
(For presentation purposes only - All Taxes are Disclosed on Page 1 to facilitate discussion of Port's 2015 Budget, even though the taxes are not considered Operating Funds.	0		0
TOTAL BOND FUND INCOME			0
EXPENSES			
General Obligation Bonds			
G.O. Bond Fund 2009			
Interest due (estimated)	137,333		
Principal due	185,000		
Subtotal - G.O. Bond Fund 2009			322,333
CERB Loan Repayment (FBO Bldg)			
Interest due	6,878		
Principal due	21,625		
Subtotal CERB Loan			28,503
CERB Loan Repayment (Palmer)			
Interest due (estimated)	2,977		
Principal due (estimated)	17,220		
Subtotal CERB Loan			20,197
TOTAL BOND/LOAN/NOTE EXPENSES			371,033
		2015 Final Budget	



2015 Final Budget

ATTACHMENT A

FACILITIES REVENUES

Bremerton National Airport

Hangars & Tie Downs	218,807	
Ground & Space Leases	223,709	
Equipment Leases	0	
Electric Sales		
Fuel Sales or Flowage Fees	11,685	
Licenses, Concessions, Misc. Fees (Guest Tie Down)	4,500	

SUBTOTAL - Airport

458,702

Olympic View Industrial Park

Ground Leases	411,530	
Building & Space Leases	218,413	
Gorst Properties	45,840	

SUBTOTAL - Industrial Park

675,783

Olympic View Business Park

OVBP 1 Ground Lease	26,860	
OVBP 1 Leases	237,133	
OVBP 1 M & O Pass through Costs	45,250	
Miscellaneous		

SUBTOTAL - Business Park

309,243

General Property

Land Leases		
Building Leases	388,228	
NDGC Sublease Income (Gross)	14,392	
NDGC Association Monthly Assessments	13,274	
Less Association Monthly Assessment Pass through to KCCHA	-13,274	

SUBTOTAL - General Property

402,620

Harbor Lease/Rental Properties (Rent & Utility Revenue)

Port Orchard	10,600	
Bremerton	4,884	

SUBTOTAL - Harbor Lease/Rental Properties

15,484

Fuel, Oil & Retail Sales - Harbor

Fuel and oil sales	70,000	
Retail sales (clothing, sunglasses, other)	2,000	
SUBTOTAL - Fuel, Oil & Retail Sales	72,000	
Sales Allocated to Port Orchard Marina	(56,000)	
Sales Allocated to Bremerton Marina	(14,000)	

2,000

Port Orchard Marina

Permanent Moorage	863,000	
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	Transient Moorage	88,835		
	Electricity Sales	16,500		
	Fuel Sales	56,000		
	Live Aboard Fees	19,150		
	Miscellaneous Sales	11,225		
	Marina Parking	2,160		
	Water Street Parking	251		
	Concessions	1,500		
	SUBTOTAL - Port Orchard Marina		1,058,621	
	Bremerton Marina			
	Permanent Moorage	371,051		
	Transient Moorage	85,845		
	Electricity Sales	7,812		
	Fuel Sales	14,000		
	Live aboard Fees	23,000		
	Miscellaneous Sales	4,000		
		505,708		
	Parking - Washington Avenue Lot	161,750		
	Less: Taxes and Operations Fee	(66,318)		
		95,432		
	SUBTOTAL - Bremerton Marina		601,140	
			2015 Final Budget	
	Annapolis Ferry Dock & Parking			
	Licenses	6,000		
	SUBTOTAL - Annapolis Ferry Dock		6,000	
	SUBTOTAL - All Harbor Operations		1,683,245	
	TOTAL ALL FACILITIES		3,529,592	