


Port of Bremerton						
Website Summary Format						
2013						
						
	Year to Date	September 2013				
	(Unaudited)					
2013 Summary Budget Comparison		YTD Budget	Actual		Year End	Explanation
	2013	Through	Through	2013	(Over) Under	(in excess of
	Budget	September	September	Projected	Budget	\$ or %)
INCOME						
General Fund Taxes	3,082,767	2,312,075	2,312,078	3,082,767	-	
Facility Revenue - Attachment A	3,489,520	2,617,140	2,524,710	3,366,279	123,241	See Revenue Detail
General Fund Tax - 2009 Bond	324,443	243,332	243,332	324,443	-	
General Fund Tax - 2006 Bond		-			-	
Interest on Investments	23,100	17,325	14,482	19,309	3,791	
Other	159,765	119,824	38,407	42,000	117,765	
Transfer from Port Cash - Reserve Accounts	210,518	157,889	(193,662)	(193,629)	404,147	
Subtotal General Income	7,290,113	5,467,585	4,939,347	6,641,169	648,944	
Income from Project Grants or Bonds	1,770,521	1,327,891	339,565	1,981,039	(210,518)	
TOTAL INCOME - Operating Funds	9,060,634	6,795,476	5,278,912	8,622,210	438,426	

2013 Summary Budget Comparison		Budget	Actual		Year End	Explanation
	2013	Through	Through	2013	(Over) Under	(in excess of
	Budget	September	September	Projected	Budget	\$ or %)
AIRPORT EXPENDITURES						
Airport Administration	454,485	340,864	326,060	424,649	29,836	
Administrative Professional Services	91,498	68,624	22,941	64,588	26,910	
Facility Operation & Maintenance						
Structures & Grounds Maintenance	69,713	52,285	36,597	60,127	9,586	
Operating System Maintenance	110,995	83,246	72,320	93,487	17,508	
Storm water Taxes	65,000	48,750	51,995	69,327	(4,327)	
Sales, B&O Taxes	560	420	262	349	211	
General & Administrative Allocation	192,500	144,375	88,491	117,988	74,512	
Contingency for KADA Opportunity	10,000	7,500	-	10,000	-	
TOTAL AIRPORT	994,751	746,063	598,666	840,515	154,236	
AIRPORT - INDUSTRIAL DEVELOPMENT EXPENDITURES						
Industrial Park Administration	420,221	315,166	251,927	329,682	90,539	
Administrative Professional Services	70,541	52,906	20,171	58,587	11,954	
Facility Operation & Maintenance	400	300	4,230	5,640	(5,240)	
Structures & Grounds Maintenance	80,475	60,356	41,354	63,921	16,554	
Operating System Maintenance	61,100	45,825	24,645	32,860	28,240	
Storm water Taxes	115,000	86,250	94,188	125,584	(10,584)	
Sales, B&O Taxes	13,821	10,366	239	319	13,502	
General & Administrative Allocation	165,000	123,750	75,849	101,132	63,868	
TOTAL AIRPORT - INDUSTRIAL DEVELOPMENT	926,558	694,919	512,603	717,725	208,834	
OLYMPIC VIEW BUSINESS PARK						
Business Park Administration	7,997	5,998	4,720	6,293	1,704	
Lease & Rent Costs	255,840	191,880	187,216	249,621	6,219	
Facilities Operations/Maintenance	43,892	32,919	39,103	52,137	(8,245)	
Other	5,120	3,840	-	-	5,120	
General & Administrative Allocation	55,000	41,250	25,283	33,711	21,289	
TOTAL BUSINESS PARK	367,849	275,887	256,322	341,762	26,087	
TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV)	2,289,157	1,716,869	1,367,591	1,900,002	389,157	

2013 Summary Budget Comparison		Budget	Actual		Year End	Explanation
	2013	Through	Through	2013	(Over) Under	
	Budget	September	September	Projected	Budget	(in excess of \$ or %)
HARBOR EXPENDITURES						
PORT ORCHARD MARINA						
Marina Administration	600,457	450,343	394,870	510,929	89,528	
Administrative Professional Services	29,705	22,279	28,205	39,044	(9,339)	
Facility Operations & Maintenance	162,610	121,958	77,666	126,284	36,326	
Property Protection	52,488	39,366	20,491	31,336	21,152	
Sales, B&O & Other Taxes	5,000	3,750	4,447	5,929	(929)	
General & Administrative Allocation	247,500	185,625	113,774	151,699	95,801	
SUBTOTAL - PORT ORCHARD MARINA	1,097,759	823,320	639,453	865,221	232,539	
BREMERTON MARINA						
Marina Administration	626,144	469,608	387,395	515,689	110,455	
Administrative Professional Services	64,528	48,396	100,143	117,447	(52,919)	Marketing consultant to increase marina permanent tenancy. Should be more than offset by increased revenue.
Facility Operations & Maintenance	140,654	105,491	62,147	107,189	33,465	
Property Protection	53,000	39,750	23,986	31,981	21,019	
Sales, B&O & Other Taxes	3,750	2,813	3,334	4,445	(695)	
General & Administrative Allocation	192,500	144,375	88,491	117,988	74,512	
SUBTOTAL - BREMERTON MARINA	1,080,577	810,432	665,496	894,739	185,837	
HARBOR - OTHER FACILITIES						
Harper Fishing Pier	20,737	15,553	9,889	13,515	7,222	
Annapolis Ferry Dock & Parking	28,823	21,617	7,464	9,952	18,871	
Chico Boat Ramp	11,206	8,405	3,107	5,143	6,063	
Marina Park	106,829	80,122	103,839	138,452	(31,623)	Added Port labor used on park expansion project.
Evergreen Park and Boat Ramp	13,000	9,750	4,907	6,543	6,457	
Water Street Park	50,087	37,565	27,096	36,128	13,959	
USS Turner Joy Moorage Systems	25,994	19,496	17,030	18,024	7,970	
Property Lease/Rental	2,273	1,705	903	1,726	547	
Total Other Facilities	258,949	194,212	174,235	229,483	29,466	
Seabeck - Assigned Fund for Future Capital Project	50,000	37,500	-	50,000	-	
CHICO - Assigned Fund for Future Capital Project	10,000	7,500	-	10,000	-	
TOTAL HARBOR FUND	2,497,283	1,872,964	1,479,183	2,049,445	447,842	

2013 Summary Budget Comparison		Budget	Actual		Year End	Explanation
	2013	Through	Through	2013	(Over) Under	(in excess of
	Budget	September	September	Projected	Budget	\$ or %)
GENERAL & ADMINISTRATIVE						
Payroll and other Employee Expense	848,616	636,462	492,592	647,648	200,968	
Commissioner Compensation & Travel	106,090	79,568	49,290	65,720	40,370	
Insurance	23,805	17,854	16,268	21,691	2,114	
Outside Services	182,400	136,800	70,568	124,000	58,400	
Audit Expense	42,000	31,500	10,672	12,500	29,500	
Election Expense	70,000	52,500	-	55,000	15,000	
Rental Property Expense	28,537	21,403	22,061	29,415	(878)	
Office Operating Expense	80,000	60,000	36,658	55,000	25,000	
Phone, Utility, Janitorial	24,500	18,375	15,130	20,173	4,327	
Audio Visual Expense	15,758	11,819	4,839	6,452	9,306	
Wireless/Constant Contact	21,445	16,084	11,001	14,668	6,777	
Membership Dues & Fees	2,490	1,868	4,143	5,524	(3,034)	
Advertising/Promotional Hosting	11,600	8,700	5,916	8,000	3,600	
Community Agencies	30,751	23,063	17,428	23,237	7,514	
Port 100th Anniversary	30,500	22,875	17,155	22,873	7,627	
Uncollectible Accounts	18,000	13,500	-	18,000	-	
Business Development	15,000	11,250	-	7,500	7,500	
Other	31,662	23,747	12,146	18,487	13,175	
Future Business Dev. Opportunity/Emergency Funds/ Unanticipated Costs	25,000	18,750	5,871	7,828	17,172	
General & Administrative Transferred Out	(852,500)	(639,375)	(391,887)	(522,516)	(329,984)	
TOTAL GENERAL FUND	755,654	566,740	399,851	641,200	114,453	
GENERAL PROPERTIES EXPENSE						
Rental Properties Operating		-		-	-	All expenses have been rolled into Industrial Park
Non Operating Expense	50,000	37,500		50,000	-	
Funds Transfer to Reserve	225,000	168,750		225,000	-	
Funds Transfer to Contingency	25,000	18,750		25,000	-	
	300,000	225,000	-	300,000	-	
TOTAL FUND EXPENDITURES & TRANSFERS	5,842,094	4,381,572	3,246,626	4,890,650	951,452	

2013 Summary Budget Comparison		Budget	Actual		Year End	
	2013	Through	Through	2013	(Over) Under	Explanation
	Budget	September	September	Projected	Budget	(in excess of \$ or %)
FACILITIES REVENUES - Attachment A						
Bremerton National Airport	452,909	339,682	315,721	420,961	31,948	
Olympic View Industrial Park	702,829	527,122	519,243	692,324	10,505	
Olympic View Business Park	292,129	219,097	219,022	292,029	100	
General Property	383,143	287,357	273,160	364,213	18,930	
Harbor Lease/Rental Properties	3,000	2,250	11,735	15,647	(12,647)	
Fuel Oil & Retail Sales -	2,000	1,500	1,067	1,423	577	
Port Orchard Marina	1,046,210	784,658	767,044	1,022,726	23,484	Revenue will increase further into 2013 boating season.
				-		
Bremerton Marina	522,000	391,500	336,773	449,030	72,970	Effect of revenue incentive program will show further into the summer months.
Washington Avenue Property	79,300	59,475	76,345	101,793	(22,493)	
Other	6,000	4,500	4,600	6,133	(133)	
Total Facilities Revenues	3,489,520	2,617,140	2,524,710	3,366,279	123,241	

CAPITAL PROJECTS						
2013 Summary Budget Comparison			Actual			Explanation
	2013		Through	Remaining		(in excess of
	Budget		September	Budget		\$ or %)
						GENERAL COMMENT -
BREMERTON NATIONAL AIRPORT PROJECTS & EQUIPMENT						
New Construction Projects						
Bremerton National Airport - Airport Master Plan Update	281,195		110,915	170,280		
Cross SKIA Phase 2 (Design)	192,422		126,151	66,271		
Airport Corporate Hanger Infrastructure	351,000		43,689	307,311		
Bremerton National Airport Business Plan	40,000		21,819	18,181		
AIP 27 Taxiway Rehabilitation (Design)	300,000		61,001	238,999		
AIP 28 Runway PreDesign / Design	-		3,794	(3,794)		
Subtotal - New Construction Projects	1,164,617		367,369	797,248		
Facility Improvement Projects						
Site, Utility, Building Improvements	50,000			50,000		
Runway/Taxiway Stripe Project	75,000			75,000		
Bremerton National Airport Security Surveillance System	16,500		8,753	7,747		
Asphalt Contingency	20,000			20,000		
Influent Meter	4,450		13,992	(9,542)		
Subtotal - Facility Improvement Projects	165,950		22,745	143,205		
Capital Equipment Purchases						
Slope mower (cost share Airport and Industrial Park)	29,759		29,860	(101)		
GSE Equipment	7,500			7,500		
Subtotal - Capital Equipment Purchases	37,259		29,860	7,399		
Total BNA Capital Projects and Equipment	1,367,826		419,974	947,852		

CAPITAL PROJECTS						
AIRPORT-INDUSTRIAL DEVELOPMENT PROJECTS & EQUIPMENT						
2013 Summary Budget Comparison						
	2013		Actual	Remaining		Explanation
	Budget		Through	Budget		(in excess of
			September			\$ or %)
New Construction Projects			-	-		
			-	-		
Subtotal - New Construction Projects	-		-	-		
Facility Improvement Projects						
Site, Utility Building Improvements	65,000		55,551	9,449		
Facility Required Upgrade/Cleanup for Re-Lease	15,000			15,000		
Overhead Crane Structure / Reroof and Refurbish	82,000			82,000		
Viking Fence Sewer Hookup and Right of Way	83,765		12,270	71,495		
Influent Meter (cost share Airport and Industrial Park)	4,450		13,992	(9,542)		
NE Campus			1,500	(1,500)		
Subtotal - Facility Improvement Projects	250,215		83,313	166,902		
Capital Equipment Purchases						
Slope mower (cost share Airport and Industrial Park)	29,759		29,860	(101)		
Subtotal - Capital Equipment Purchases	29,759	-	29,860	(101)		
Total Airport-Industrial Development Capital Projects and equipment	279,974	-	113,173	166,801		

CAPITAL PROJECTS						
2013 Summary Budget Comparison	2013 Budget	Actual Through September	Remaining Budget	Explanation (in excess of \$ or %)		
OLYMPIC VIEW BUSINESS PARK PROJECTS						
			-			
			-			
Total Business Park Projects	-	-	-			
HARBOR IMPROVEMENT PROJECTS & EQUIPMENT						
New Construction Projects						
Harper Pier Demolish, Engineering, Design, Permitting						
DNR Demolition			245,000			
Port of Bremerton expenditures			94,101			
Subtotal Harper Pier	400,000		339,101	60,899		
Extend Marina Park / Demolish Houses	262,000		306,792	(44,792)		Only \$39,436 of 2012 portion completed, remainder of project carrying into 2013.
Refurbish Port Orchard Boat Launch	351,500		455,608	(104,108)		Only \$29,611 of 2012 portion completed, remainder of project carrying into 2013.
Subtotal - New Construction Projects	1,013,500	-	1,101,501	(88,001)		
Facility Improvement Projects						
Energy Efficiency Upgrades Marina Facilities	10,000			10,000		
Floats, Docks Marina Improvements - Marina Facilities	15,000		1,062	13,938		
Subtotal - Facility Improvement Projects	25,000		1,062	23,938		
Capital Equipment Purchases						
Subtotal - Capital Equipment Purchases	-	-	-	-		
Total Harbor Improvement Capital Projects & Equipment	1,038,500		1,102,563	(64,063)		

CAPITAL PROJECTS						
2013 Summary Budget Comparison	2013	Actual	Remaining	Explanation		
	Budget	Through	Budget	(in excess of		
		September		\$ or %)		
GENERAL AND ADMINISTRATIVE PROJECTS & EQUIPMENT						
Capital Equipment Purchases						
Information Technology Systems Upgrades	32,310	15,755	16,555			
Printers, Presentation Spine Binder	10,000		10,000			
Replace Admin HVAC	8,000		8,000			
Admin Space Expansion / Remodel	15,000	(417)	15,417			
Total G & A Capital Projects & Purchases	65,310	15,338	49,972			
TOTAL CAPITAL & EQUIPMENT PURCHASES	2,751,610	1,651,048	1,100,562			
TOTAL OPERATIONS EXPENSE & CAPITAL EXPENDITURES	8,593,704	4,897,674	3,696,030			

BOND, LOAN AND NOTE PAYABLE -					
OLYMPIC VIEW BUSINESS PARK					
	2013		Actual	Remaining	Explanation
	Budget		Through	Budget	(in excess of
			September		\$ or %)
General Obligation Bonds					
G.O. Bond Fund 2009					
Interest due (estimated)	144,443		108,332	36,111	
Principal Due	180,000			180,000	
Subtotal - GO Bond Fund 2009	324,443		108,332	216,111	
CERB Loan Repayment (FBO Bldg.)					
Interest due	8,040		5,600	2,440	
Principal Due	20,463		20,463	-	
Subtotal - GO Bond Fund 2009	28,503		26,063	2,440	
CERB Loan Repayment (Palmer)					
Interest due (estimated)	3,316		2,360	956	
Principal Due (estimated)	16,881		16,881	-	
Subtotal - GO Bond Fund 2009	20,197		19,241	956	
Real Estate Reserve Reimbursement (Bay St Property)					
Interest saved in 2013	13,787		13,787	-	
1/3 of Reserve Fund	80,000		80,000	-	
Subtotal - GO Bond Fund 2009	93,787		93,787	-	
TOTAL BOND / LOAN / NOTES	466,930	-	247,423	219,507	