



2012 Summary Budget Comparison							Budget	Actual		Year End	Explanation	
							2012	Through	Through	2012	(Over) Under	(in excess of
							Budget	September	September	Projected	Budget	\$ or %)
<b>AIRPORT EXPENDITURES</b>												
<b>Airport Administration</b>							426,914	320,186	265,965	362,499	64,415	
<b>Administrative Professional Services</b>							76,200	57,150	16,049	66,185	10,015	
<b>Facility Operation &amp; Maintenance</b>							-	-	-	-	-	
<b>Structures &amp; Grounds Maintenance</b>							90,975	68,231	64,067	102,259	(11,284)	Combined maintenance is \$34,566 under budget
<b>Operating System Maintenance</b>							162,000	121,500	86,680	116,150	45,850	
<b>Stormwater Taxes</b>							65,000	48,750	46,111	61,481	3,519	
Sales, B&O Taxes							3,675	2,756	361	481	3,194	
General & Administrative Allocation							175,000	131,250	103,107	137,476	37,524	
<b>TOTAL AIRPORT</b>							<b>999,764</b>	<b>749,823</b>	<b>582,340</b>	<b>846,531</b>	<b>153,233</b>	
<b>AIRPORT - INDUSTRIAL DEVELOPMENT EXPENDITURES</b>												
<b>Industrial Park Administration</b>							431,527	323,645	286,129	389,251	42,276	
<b>Administrative Professional Services</b>							89,051	66,788	36,296	69,212	19,839	
<b>Facility Operation &amp; Maintenance</b>							-	-	-	-	-	
<b>Structures &amp; Grounds Maintenance</b>							85,000	63,750	57,810	79,227	5,773	
<b>Operating System Maintenance</b>							64,300	48,225	27,235	38,246	26,054	
<b>Stormwater Taxes</b>							116,179	87,134	83,824	111,765	4,414	
Sales, B&O Taxes							13,821	10,366	434	750	13,071	
General & Administrative Allocation							150,000	112,500	88,377	117,836	32,164	
<b>TOTAL AIRPORT - INDUSTRIAL DEVELOPMENT</b>							<b>949,878</b>	<b>712,409</b>	<b>580,105</b>	<b>806,287</b>	<b>143,592</b>	
<b>OLYMPIC VIEW BUSINESS PARK</b>												
<b>Business Park Administration</b>							24,460	18,345	24,817	34,718	(10,258)	Offset above in Industrial Park
<b>Lease &amp; Rent Costs</b>							243,707	182,780	192,571	256,761	(13,054)	Rent increase CPI higher than budgeted
<b>Facilities Operations/Maintenance</b>							62,350	46,763	35,568	47,471	14,879	
<b>Other</b>							33,845	25,384	-	22,350	11,495	
<b>General &amp; Administrative Allocation</b>							50,000	37,500	29,459	39,279	10,721	
<b>TOTAL BUSINESS PARK</b>							<b>414,362</b>	<b>310,772</b>	<b>282,416</b>	<b>400,580</b>	<b>13,783</b>	
<b>TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV)</b>							<b>2,364,004</b>	<b>1,773,003</b>	<b>1,444,861</b>	<b>2,053,398</b>	<b>310,608</b>	

2012 Summary Budget Comparison							Explanation
	2012 Budget	Budget Through September	Actual Through September	2012 Projected	Year End (Over) Under Budget	(in excess of \$ or %)	
<b>HARBOR EXPENDITURES</b>							
<b>PORT ORCHARD MARINA</b>							
Marina Administration	626,329	469,747	401,522	554,417	71,912		
Administrative Professional Services	25,605	19,204	27,222	35,085	(9,480)	Marketing /Advertising, various	
Facility Operations & Maintenance	191,767	143,825	114,291	181,003	10,764	electronic connection costs above budget	
Property Protection	42,250	31,688	35,677	49,652	(7,402)	Added Security above original budget	
Sales, B&O & Other Taxes	5,000	3,750	4,873	6,497	(1,497)		
General & Administrative Allocation	225,000	168,750	132,566	176,755	48,245		
<b>SUBTOTAL - PORT ORCHARD MARINA</b>	<b>1,115,950</b>	<b>836,963</b>	<b>716,151</b>	<b>1,003,409</b>	<b>112,542</b>		
<b>BREMERTON MARINA</b>							
Marina Administration	602,390	451,793	412,494	562,105	40,285		
Administrative Professional Services	38,305	28,729	38,917	46,807	(8,502)	legal, IT connection/service pulled out of office	
Facility Operations & Maintenance	137,458	103,094	74,252	116,557	20,901	operating budget	
Property Protection	43,500	32,625	41,855	55,967	(12,467)	Repairs to fire alarm, pull stations not budgeted	
Sales, B&O & Other Taxes	3,750	2,813	2,873	3,831	(81)		
General & Administrative Allocation	175,000	131,250	103,107	137,476	37,524		
<b>SUBTOTAL - BREMERTON MARINA</b>	<b>1,000,403</b>	<b>750,302</b>	<b>673,498</b>	<b>922,743</b>	<b>77,660</b>		
<b>HARBOR - OTHER FACILITIES</b>							
Harper Fishing Pier	33,668	25,251	28,766	38,082	(4,414)	Allocated wages higher than budgeted	
Annapolis Ferry Dock & Parking	28,152	21,114	16,511	22,014	6,138		
Chico Boat Ramp	12,452	9,339	7,657	11,585	867		
Marina Park	102,086	76,565	69,912	94,469	7,617		
Evergreen Park and Boat Ramp	18,452	13,839	10,902	18,581	(129)	Engineering services not in budget	
Water Street Park	56,290	42,218	39,541	53,506	2,784		
USS Turner Joy Moorage Systems	22,000	16,500	21,414	22,000	-		
Property Lease/Rental	19,706	14,780	16,989	23,441	(3,735)	Insurance/Utilities, maintenance exceed budget	
<b>Total Other Facilities</b>	<b>292,806</b>	<b>219,605</b>	<b>211,692</b>	<b>283,678</b>	<b>9,128</b>		
<b>TOTAL HARBOR FUND</b>	<b>2,409,158</b>	<b>1,806,870</b>	<b>1,601,341</b>	<b>2,209,830</b>	<b>199,330</b>		
<b>Kitsap Harbor Festival</b>	<b>-</b>	<b>-</b>	<b>2,500</b>	<b>2,500</b>	<b>(2,500)</b>		

2011 Summary Budget Comparison							Year End	Explanation
	2012	Budget	Actual	2012	(Over) Under	(in excess of		
	Budget	Through	Through	Projected	Budget	\$ or %)		
		September	September					
<b>GENERAL &amp; ADMINISTRATIVE</b>								
Payroll and other Employee Expense	877,802	658,352	568,792	792,949	84,853			
Commissioner Compensation & Travel	125,157	93,868	65,948	87,931	37,226			
Insurance	22,500	16,875	14,976	19,968	2,532			
Outside Services	160,000	120,000	95,166	131,889	28,111			
Audit Expense	39,500	29,625	12,529	35,000	4,500			
Election Expense	-	-	-	-	-			
Rental Property Expense	28,537	21,403	21,370	28,493	44			
Office Operating Expense	80,000	60,000	45,123	60,164	19,836			
Phone, Utility, Janitorial	24,500	18,375	15,007	20,009	4,491			
Audio Visual Expense	12,500	9,375	4,434	5,912	6,588			
Wireless/Constant Contact	4,500	3,375	4,974	6,632	(2,132)			
Membership Dues & Fees	4,108	3,081	1,683	2,500	1,608			
Advertising/Promotional Hosting	11,600	8,700	3,632	6,500	5,100			
Community Agencies	38,600	28,950	30,603	38,600	-			
Port 100th Anniversary	15,000	11,250	-	15,000	-			
Uncollectible Accounts	17,448	13,086	3,907	12,500	4,948			
Business Journal / Marketing	11,000	8,250	-	11,000	-			
Other	25,900	19,425	15,867	19,057	6,843			
Future Business Dev Opportunity/Emergency Funds/ Unanticipated Costs	35,000	26,250	3,700	35,000	-			
General & Administrative Transferred Out	(775,000)	(581,250)	(456,617)	(608,823)	(166,177)			
<b>TOTAL GENERAL FUND</b>	<b>758,652</b>	<b>568,988</b>	<b>451,093</b>	<b>720,280</b>	<b>38,370</b>			
<b>GENERAL PROPERTIES EXPENSE</b>								
Rental Properties Operating	54,976	41,232	-	-	54,976		All expenses have been rolled into Industrial Park	
Non Operating Expense - Prior Period Adjustment	50,000	37,500	-	50,000	-			
Funds Transfer to Reserve	200,000	150,000	200,000	200,000	-			
Funds Transfer to Contingency	25,000	18,750	25,000	25,000	-			
	275,000	206,250	225,000	275,000	-			
<b>TOTAL FUND EXPENDITURES &amp; TRANSFERS</b>	<b>5,861,789</b>	<b>4,396,342</b>	<b>3,724,794</b>	<b>5,261,007</b>	<b>600,783</b>			

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										Budget	Actual		Year End	Explanation	
										2012	Through	Through	2012	(Over) Under	Explanation
										Budget	September	September	Projected	Budget	(in excess of
															\$ or %)
<b>FACILITIES REVENUES</b>		<b>Attachment A</b>													
<b>Bremerton National Airport</b>										399,524	299,643	311,713	415,617	(16,093)	
<b>Olympic View Industrial Park</b>										667,096	500,322	513,878	685,171	(18,075)	
<b>Olympic View Business Park</b>										187,630	140,723	213,198	284,264	(96,634)	
<b>General Property</b>										409,485	307,114	316,901	422,367	(12,882)	
<b>Harbor Lease/Rental Properties</b>										18,230	13,673	26,235	34,980	(16,750)	
<b>Fuel Oil &amp; Retail Sales -</b>										1,500	1,125	2,035	2,713	(1,213)	
<b>Port Orchard Marina</b>										1,052,315	789,236	764,744	1,019,659	32,656	Moorage 5% under budget estimate
<b>Bremerton Marina</b>										565,174	423,881	328,133	437,510	127,664	Moorage 305 under budget estimate
<b>Washington Avenue Property</b>										81,900	61,425	64,093	85,457	(3,557)	
<b>Other</b>										6,000	4,500	5,000	6,667	(667)	
<b>Total Facilities Revenues</b>										<b>3,388,854</b>	<b>2,541,641</b>	<b>2,545,930</b>	<b>3,394,405</b>	<b>(5,551)</b>	









										<b>CAPITAL PROJECTS</b>						
<b>2012 Summary Budget Comparison</b>										<b>2012</b>	<b>Actual</b>	<b>Remaining</b>	<b>Explanation</b>			
										<b>Budget</b>	<b>Through</b>	<b>Budget</b>	<b>(in excess of</b>			
											<b>September</b>		<b>\$ or %)</b>			
<b>GENERAL AND ADMINISTRATIVE PROJECTS &amp; EQUIPMENT</b>																
<b>Capital Equipment Purchases</b>																
Computer Equipment Upgrades										65,000	-	65,000				
Admin Space Expansion / Remodel										20,000	3,311	16,689				
Admin / Accounting Printers (4)										20,000	-	20,000				
Admin Bldg Energy Upgrade											33,632	(33,632)	Funded from 2011 Energy Rebates			
<b>Total G &amp; A Capital Projects &amp; Purchases</b>										<b>105,000</b>	<b>36,943</b>	<b>68,057</b>				
<b>GRAND TOTAL</b>										<b>9,828,878</b>	<b>-</b>	<b>805,007</b>	<b>9,023,871</b>			
Less SAFE Boat Project										(6,500,000)	0	(6,500,000)				
Remaining Budget - Net										3,328,878	-	805,007	2,523,871			