

2012 Summary Budget Comparison							Budget	Actual	Year End	Explanation		
							2012	Through	Through	2012	(Over) Under	(in excess of
							Budget	March	March	Projected	Budget	\$ or %)
AIRPORT EXPENDITURES												
Airport Administration							426,914	106,729	94,340	377,360	49,554	
Administrative Professional Services							76,200	19,050	7,266	29,064	47,136	
Facility Operation & Maintenance							-	-	-	-	-	
Structures & Grounds Maintenance							90,975	22,744	19,587	78,348	12,627	
Operating System Maintenance							162,000	40,500	31,047	124,188	37,812	
Stormwater Taxes							65,000	16,250	14,036	56,144	8,856	
Sales, B&O Taxes							3,675	919	107	428	3,247	
General & Administrative Allocation							175,000	43,750	31,433	125,732	49,268	
TOTAL AIRPORT							999,764	249,941	197,816	791,264	208,500	
AIRPORT - INDUSTRIAL DEVELOPMENT EXPENDITURES												
Industrial Park Administration							431,527	107,882	85,252	341,008	90,519	
Administrative Professional Services							89,051	22,263	12,387	49,548	39,503	
Facility Operation & Maintenance							-	-	-	-	-	
Structures & Grounds Maintenance							85,000	21,250	10,386	41,544	43,456	
Operating System Maintenance							64,300	16,075	9,865	39,460	24,840	
Stormwater Taxes							116,179	29,045	26,122	104,488	11,691	
Sales, B&O Taxes							13,821	3,455	185	740	13,081	
General & Administrative Allocation							150,000	37,500	26,943	107,772	42,228	
TOTAL AIRPORT - INDUSTRIAL DEVELOPMENT							949,878	237,470	171,140	684,560	265,319	
OLYMPIC VIEW BUSINESS PARK												
Business Park Administration							24,460	6,115	8,257	33,028	(8,568)	
Lease & Rent Costs							243,707	60,927	64,658	258,632	(14,925)	
Facilities Operations/Maintenance							62,350	15,588	11,863	47,452	14,898	
Other							33,845	8,461	-	-	33,845	
General & Administrative Allocation							50,000	12,500	8,981	35,924	14,076	
TOTAL BUSINESS PARK							414,362	103,591	93,760	375,037	39,326	
TOTAL AIRPORT FUND (AIRPORT AND AIRPORT-IND DEV)							2,364,004	591,001	462,716	1,850,861	513,145	

2012 Summary Budget Comparison							Budget	Actual	2012	Year End	Explanation	
							Through	Through	Projected	(Over) Under	(in excess of	
							March	March		Budget	\$ or %)	
							Budget	March	March	Projected	Budget	\$ or %)
HARBOR EXPENDITURES												
PORT ORCHARD MARINA												
Marina Administration				626,329	156,582	149,437	597,748	28,581				
Administrative Professional Services				25,605	6,401	3,738	14,952	10,653				
Facility Operations & Maintenance				191,767	47,942	39,329	157,316	34,451				
Property Protection				42,250	10,563	9,271	37,084	5,166				
Sales, B&O & Other Taxes				5,000	1,250	928	3,712	1,288				
General & Administrative Allocation				225,000	56,250	40,414	161,656	63,344				
SUBTOTAL - PORT ORCHARD MARINA				1,115,950	278,988	243,117	972,468	143,483				
BREMERTON MARINA												
Marina Administration				602,390	150,598	126,988	507,952	94,438				
Administrative Professional Services				38,305	9,576	14,153	56,612	(18,307)				
Facility Operations & Maintenance				137,458	34,365	16,971	67,884	69,574				
Property Protection				43,500	10,875	12,375	49,500	(6,000)				
Sales, B&O & Other Taxes				3,750	938	558	2,231	1,519				
General & Administrative Allocation				175,000	43,750	31,433	125,732	49,268				
SUBTOTAL - BREMERTON MARINA				1,000,403	250,101	202,478	809,911	190,492				
HARBOR - OTHER FACILITIES												
Harper Fishing Pier				33,668	8,417	4,757	19,028	14,640				
Annapolis Ferry Dock & Parking				28,152	7,038	3,911	15,644	12,508				
Chico Boat Ramp				12,452	3,113	2,669	10,676	1,776				
Marina Park				102,086	25,522	13,502	54,008	48,078				
Evergreen Park and Boat Ramp				18,452	4,613	2,912	11,648	6,804				
Water Street Park				56,290	14,073	12,168	48,672	7,618				
USS Turner Joy Moorage Systems				22,000	5,500	16,034	22,000	-				
Property Lease/Rental				19,706	4,927	6,852	27,404	(7,698)				
Total Other Facilities				292,806	73,202	62,805	209,080	83,726				
TOTAL HARBOR FUND				2,409,158	602,290	508,400	1,991,459	417,701				
Kitsap Harbor Festival				-	-	(1,065)	(1,065)	1,065				

2011 Summary Budget Comparison		2012 Budget	Budget Through March	Actual Through March	2012 Projected	Year End (Over) Under Budget	Explanation (in excess of \$ or %)
GENERAL & ADMINISTRATIVE							
Payroll and other Employee Expense		877,802	219,451	179,019	716,079	161,723	
Commissioner Compensation & Travel		125,157	31,289	22,133	88,532	36,625	
Insurance		22,500	5,625	3,891	15,564	6,936	
Outside Services		160,000	40,000	23,727	94,908	65,092	
Audit Expense		39,500	9,875	-	39,500	-	
Election Expense		-	-	-	-	-	
Rental Property Expense		28,537	7,134	4,629	2,104	26,433	
Office Operating Expense		80,000	20,000	10,885	43,540	36,460	
Phone, Utility, Janitorial		24,500	6,125	6,027	24,108	392	
Audio Visual Expense		12,500	3,125	1,332	5,328	7,172	
Wireless/Constant Contact		4,500	1,125	-	-	4,500	
Membership Dues & Fees		4,108	1,027	3,402	13,607	(9,499)	
Advertising/Promotional Hosting		11,600	2,900	1,575	6,300	5,300	
Community Agencies		38,600	9,650	8,573	34,292	4,308	
Port 100th Anniversary		15,000	3,750	-	15,000	-	
Uncollectible Accounts		17,448	4,362	-	17,448	-	
Marketing		11,000	2,750	-	11,000	-	
Other		25,900	6,475	10,179	40,716	(14,816)	
Future Business Dev Opportunity/Emergency Funds/ Unanticipated Costs		35,000	8,750	-	35,000	-	
General & Administrative Transferred Out		(775,000)	(193,750)	(139,203)	(592,276)	(182,724)	
TOTAL GENERAL FUND		758,652	189,662	136,168	610,749	147,901	
GENERAL PROPERTIES EXPENSE							
Rental Properties Operating		54,976	13,744	3,769	15,076	39,900	
Non Operating Expense - Prior Period Adjustment		50,000	12,500	-	50,000	-	
Funds Transfer to Reserve		200,000	50,000	-	200,000	-	
Funds Transfer to Contingency		25,000	6,250	-	25,000	-	
		275,000	68,750	-	275,000	-	
TOTAL FUND EXPENDITURES & TRANSFERS		5,861,789	1,465,446	1,109,987	4,742,079	1,119,711	

AIRPORT-INDUSTRIAL DEVELOPMENT PROJECTS & EQUIPMENT										
New Construction Projects										
OVIP #5 Facility Refurbishment and Expansion					6,500,000		-	6,500,000		Construction of new SAFE Boat
Business Development Opportunities					20,000		-	20,000		facility. Removed from 2012 Plan.
NE Campus Phase II / Basin 7 Development Project					1,100,000		15,294	1,084,706		
Subtotal - New Construction Projects					7,620,000		15,294	7,604,706		
Facility Improvement Projects										
Site, Utility Building Improvements					75,000		-	75,000		
Viking Fence Sewer Hookup					63,694		-	63,694		
Large Wastewater Cleanout					25,000		-	25,000		
Subtotal - Capital Equipment Purchases					163,694		-	163,694		
Total Airport-Industrial Development Capital Projects and Eq					7,783,694		15,294	7,768,400		

CAPITAL PROJECTS																			
2012 Summary Budget Comparison																			
										2012 Budget	Actual Through March	Remaining Budget	Explanation (in excess of \$ or %)						
GENERAL AND ADMINISTRATIVE PROJECTS & EQUIPMENT																			
Capital Equipment Purchases																			
Computer Equipment Upgrades										65,000	-	65,000							
Admin Space Expansion / Remodel										20,000	3,311	16,689							
Admin / Accounting Printers (4)										20,000	-	20,000							
Admin Bldg Energy Upgrade											-	-							
Total G & A Capital Projects & Purchases										105,000	3,311	101,689							
GRAND TOTAL										9,828,878	-	174,961	9,653,917						